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## Non-collateralised Structured Products

### Addendum to the Base Listing Document dated 30 May 2023 relating to Structured Products to be issued by



## Huatai Financial Holdings (Hong Kong) Limited

*(incorporated with limited liability in Hong Kong)*

This addendum (the “**Addendum**”), for which we accept full responsibility, is a supplement to and should be read in conjunction with our base listing document dated 30 May 2023 (the “**Base Listing Document**”), and includes particulars given in compliance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) for the purpose of giving information with regard to us and our standard warrants (“**Warrants**”), callable bull/bear contracts (“**CBBCs**”) and other structured products (together, the “**Structured Products**”) to be listed on the Stock Exchange from time to time. You must read this Addendum in conjunction with the Base Listing Document.

We, having made all reasonable enquiries, confirm that to the best of our knowledge and belief the information contained in this Addendum and the Base Listing Document is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement in this Addendum and/or the Base Listing Document misleading.

**The Structured Products are complex products. You should exercise caution in relation to them. The Structured Products involve derivatives. Investors should not invest in the Structured Products unless they fully understand and are willing to assume the risks associated with them. Investors are warned that the price of the Structured Products may fall in value as rapidly as it may rise and holders may sustain a total loss of their investment. Prospective purchasers should therefore ensure that they understand the nature of the Structured Products and carefully study the risk factors set out in the Base Listing Document and the relevant launch announcement and supplemental listing document and, where necessary, seek professional advice, before they invest in the Structured Products.**

**The Structured Products constitute our general unsecured contractual obligations and of no other person and will rank equally among themselves with all our other unsecured obligations (save for those obligations preferred by law) upon liquidation. If you purchase the Structured Products, you are relying upon our creditworthiness and have no rights under the Structured Products against (a) the company which has issued the underlying assets; (b) the fund which has issued the underlying assets, or its trustee (if applicable) or manager; or (c) the index compiler of any underlying index or any company constituting the underlying index. If we become insolvent or default on our obligations under the Structured Products, you may not be able to recover all or even part of the amount due under the Structured Products (if any).**

## IMPORTANT INFORMATION

**The Structured Products involve derivatives. Do not invest in them unless you fully understand and are willing to assume the risks associated with them.**

### **What documents should you read before investing in the Structured Products?**

You must read this Addendum together with the Base Listing Document (as supplemented by any addendum thereto) and the relevant launch announcement and supplemental listing document (each a “**Launch Announcement and Supplemental Listing Document**”) (including any addendum to such Launch Announcement and Supplemental Listing Document to be issued from time to time) (together, “**Listing Documents**”) before investing in the Structured Products. You should carefully study the risk factors set out in the Listing Documents.

### **Is there any guarantee or collateral for the Structured Products?**

No. Our obligations under the Structured Products are neither guaranteed by any third party, nor collateralised with any of our assets or other collaterals. When you purchase our Structured Products, you are relying on our creditworthiness only, and of no other person. If we become insolvent or default on our obligations under the Structured Products, you can only claim as an unsecured creditor of the Issuer. In such event, you may not be able to recover all or even part of the amount due under the Structured Products (if any).

### **Are we rated by any credit rating agencies?**

We have not been assigned any ratings by any credit rating agencies as at the date of this Addendum.

### **The Structured Products are not rated.**

### **Are we regulated by the Hong Kong Monetary Authority referred to in Rule 15A.13(2) or the Securities and Futures Commission (“SFC”) referred to in Rule 15A.13(3)?**

We are licensed for type 1 (dealing in securities), type 2 (dealing in futures contracts), type 4 (advising on securities), type 6 (advising on corporate finance), type 7 (providing automated trading services) and type 9 (asset management) regulated activities by the SFC. The Issuer is not regulated by any of the bodies referred to in Rule 15A.13(2) of the Listing Rules.

### **Are we subject to any litigation?**

Save as disclosed in the Listing Documents, we and our subsidiaries have no litigation or claims of material importance pending or threatened against us or them.

### **Has our financial position changed since 31 December 2022?**

Save as disclosed in this Addendum, Appendices 4 and 5 to the Base Listing Document, there has been no material adverse change in our financial or trading position since 31 December 2022.

### **Where can you read the relevant documents?**

Copies of the Listing Documents (in separate English and Chinese versions) and other documents set out in the relevant launch announcement and supplemental listing document are available on the website of the HKEX at [www.hkexnews.hk](http://www.hkexnews.hk) and our website at <https://warrants.htsc.com.hk>.

以上各文件可於香港交易所披露易網站[www.hkexnews.hk](http://www.hkexnews.hk) 以及我們的網站<https://warrants.htsc.com.hk> 瀏覽。

### **How can you get further information about us?**

You may visit <https://warrants.htsc.com.hk> to obtain further information about us and /or the Structured Products.

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**OUR INTERIM FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 JUNE 2023**

Our interim financial statements for the period ended 30 June 2023 are set out below. The page numbers of our interim financial statements appear on the bottom left or right hand side of the pages in this Addendum.

HUATAI FINANCIAL HOLDINGS  
(HONG KONG) LIMITED

華泰金融控股(香港)有限公司

Consolidated Interim Financial Statements  
綜合中期財務報表

For the six months ended 30 June 2023  
截至 2023 年 6 月 30 日止 6 個月

HUATAI FINANCIAL HOLDINGS (HONG KONG) LIMITED

華泰金融控股(香港)有限公司

CONSOLIDATED INTERIM FINANCIAL STATEMENTS  
FOR THE SIX MONTHS ENDED 30 JUNE 2023

綜合中期財務報表

截至 2023 年 6 月 30 日止 6 個月

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HUATAI FINANCIAL HOLDINGS (HONG KONG) LIMITED

華泰金融控股(香港)有限公司

CORPORATE INFORMATION

公司資料

**Board of Directors**

ZHOU Yi

WANG Lei

QIAO Wei

**董事會**

周易

王磊

喬煒

**Registered Office**

62/F, The Centre

99 Queen's Road Central

Hong Kong

**註冊辦事處**

香港

皇后大道中 99 號

中環中心 62 樓

**Principal Place of Business**

62/F, The Centre

99 Queen's Road Central

Hong Kong

**主要營業地點**

香港

皇后大道中 99 號

中環中心 62 樓

**External Auditor**

Deloitte Touche Tohmatsu

Certified Public Accountants

Hong Kong

**外部核數師**

德勤•關黃陳方會計師行

執業會計師

香港

**Place of Incorporation**

Hong Kong

**註冊成立地點**

香港

HUATAI FINANCIAL HOLDINGS (HONG KONG) LIMITED

華泰金融控股(香港)有限公司

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND  
OTHER COMPREHENSIVE INCOME

FOR THE SIX MONTHS ENDED 30 JUNE 2023

綜合損益及其他全面收益表

截至 2023 年 6 月 30 日止 6 個月

|                               |            |             | Six months ended<br>六個月期間截至                   |   |
|-------------------------------|------------|-------------|---|---|
|                               |            | NOTES<br>附註 | 30.6.2023<br>HK\$ 港元<br>(Unaudited)<br>(未經審核) | 30.6.2022<br>HK\$ 港元<br>(Unaudited)<br>(未經審核) |
| Revenue                       | 收入         | 3           | 414,499,051                                   | 894,138,254                                   |
| Other income                  | 其他收入       | 4           | 1,452,313,940                                 | 1,132,138,421                                 |
|                               |            |             | <u>1,866,812,991</u>                          | <u>2,026,276,675</u>                          |
| Staff costs                   | 員工成本       | 5           | (823,687,020)                                 | (780,083,840)                                 |
| Finance costs                 | 融資成本       | 6           | (925,823,883)                                 | (481,000,668)                                 |
| Depreciation                  | 折舊         | 7           | (69,182,712)                                  | (62,623,455)                                  |
| Amortisation                  | 攤銷         | 7           | (4,878,701)                                   | (537,312)                                     |
| Provision of impairment loss  | 減值虧損計提     | 7           | (10,802,425)                                  | (5,300,331)                                   |
| Other operating expenses      | 其他經營費用     |             | <u>(306,481,785)</u>                          | <u>(261,419,560)</u>                          |
| (Loss)/profit before taxation | 稅前(虧損)/溢利  | 7           | (274,043,535)                                 | 435,311,509                                   |
| Income tax credit/(expense)   | 稅項抵免/(開支)  | 8           | 4,361,381                                     | (1,394,836)                                   |
| (Loss)/profit for the period  | 本期間(虧損)/溢利 |             | <u>(269,682,154)</u>                          | <u>433,916,673</u>                            |



**HUATAI FINANCIAL HOLDINGS (HONG KONG) LIMITED**

華泰金融控股(香港)有限公司

**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND  
OTHER COMPREHENSIVE INCOME - continued**

**FOR THE SIX MONTHS ENDED 30 JUNE 2023**

綜合損益及其他全面收益表 - 續

截至 2023 年 6 月 30 日止 6 個月

|   | NOTE<br>附註                                   | Six months ended<br>六個月期間截至                   |   |
|---|--|---|---|
|   |  | 30.6.2023<br>HK\$ 港元<br>(Unaudited)<br>(未經審核) | 30.6.2022<br>HK\$ 港元<br>(Unaudited)<br>(未經審核) |
| <b>(Loss)/profit for the period</b>   |  | <b>(269,682,154)</b>                          | <b>433,916,673</b>                            |
| <b>Other comprehensive income</b>   |  |   |   |
| <i>Items that may be reclassified<br/>subsequently to profit or loss:</i>                       | <b>其他全面收入</b><br><i>其後可能重新分類為<br/>損益的項目:</i> |   |   |
| - Exchange differences on<br>translation of financial<br>statements of overseas<br>subsidiaries | - 海外附屬公司<br>財務報表的<br>外幣換算差額                  | 18,534,856                                    | 25,103,151                                    |
| - Cash flow hedge: net movement<br>in the hedging reserve                                       | - 現金流量對沖:<br>對沖儲備變動淨額                        | 43,418,958                                    | -   |
| - Net movement in financial<br>assets at fair value through other<br>comprehensive income       | - 按公平值經其他全面<br>收益入賬的金融<br>資產變動淨額             | 1,019,420                                     | -   |
| <b>Other comprehensive income<br/>for the period</b>  | <b>期間其他全面收入</b>                              | <b>62,973,234</b>                             | <b>25,103,151</b>                             |
| <b>Total comprehensive income<br/>for the period</b>  | <b>股東應佔期間全面收益<br/>總額</b>                     | <b>(206,708,920)</b>                          | <b>459,019,824</b>                            |

**HUATAI FINANCIAL HOLDINGS (HONG KONG) LIMITED**

華泰金融控股(香港)有限公司

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

AT 30 JUNE 2023

綜合財務狀況表

於 2023 年 6 月 30 日

|   |                    | <u>NOTES</u><br>附註 | <u>30.6.2023</u><br>HK\$ 港元<br>(Unaudited)<br>(未經審核) | <u>31.12.2022</u><br>HK\$ 港元<br>(Audited)<br>(經審核) |
|---|--------------------|--------------------|--|--|
| <b>Non-current assets</b>   | <b>非流動資產</b>       |                    |  |  |
| Fixed assets  | 固定資產               | 9                  |  |  |
| - Self-occupied land and buildings                                | - 自有土地和建築物         |                    | 13,225,000   | 13,225,000   |
| - Other property, plant and equipment                             | - 物業、廠房和設備         |                    | 90,690,308   | 86,027,396   |
| - Right-of-use assets   | - 使用權資產            |                    | 258,946,809  | 118,040,978  |
| Intangible assets   | 無形資產               |                    | 54,836,426   | 33,901,744   |
| Interest in joint venture   | 合營企業的權益            | 11                 | 589,883,233  | 830,055,644  |
| Financial assets at fair value through other comprehensive income | 按公平值經其他全面收益入賬的金融資產 | 15                 | 220,936,259  | 150,684,188  |
| Deferred tax assets   | 遞延稅項資產             |                    | 7,512,935  | 6,651,554  |
| Deposits, prepayments and other receivables                       | 按金、預付款項及其他應收款      |                    | 19,770,147   | 8,390,028  |
| Other assets  | 其他資產               |                    | 190,291,653  | 142,923,914  |
|   |                    |                    | <u>1,446,092,770</u>                                 | <u>1,389,900,446</u>                               |
| <b>Current assets</b>   | <b>流動資產</b>        |                    |  |  |
| Accounts receivable   | 應收賬款               | 14                 | 5,586,157,475  | 4,653,304,199                                      |
| Financial assets at fair value through profit or loss             | 按公平值經損益入賬的金融資產     | 12                 | 11,145,596,921                                       | 11,579,739,258                                     |
| Financial assets held under resale agreements                     | 買入返售金融資產款          | 20                 | 102,509,891  | 52,163,754   |
| Deposits, prepayments and other receivables                       | 按金、預付款項及其他應收款      |                    | 76,933,371   | 98,270,362   |
| Amount due from immediate holding company                         | 應收直接控股公司款項         | 24                 | 40,522,391,810                                       | 40,370,326,175                                     |
| Amounts due from fellow subsidiaries                              | 應收同系附屬公司款項         | 24                 | 26,211,496,176                                       | 33,524,986,987                                     |
| Cash and deposits   | 現金和存款              | 16                 | 3,790,705,796  | 4,195,388,682                                      |
| Bank balances held on behalf of customers                         | 代客戶持有的銀行餘額         | 16                 | 2,841,531,763  | 3,056,637,129                                      |
|   |                    |                    | <u>90,277,323,203</u>                                | <u>97,530,816,546</u>                              |

**HUATAI FINANCIAL HOLDINGS (HONG KONG) LIMITED**

華泰金融控股(香港)有限公司

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION - continued**

AT 30 JUNE 2023

綜合財務狀況表 - 續

於 2023 年 6 月 30 日

|  |                | <u>NOTES</u><br>附註 | <u>30.6.2023</u><br>HK\$ 港元<br>(Unaudited)<br>(未經審核) | <u>31.12.2022</u><br>HK\$ 港元<br>(Audited)<br>(經審核) |
|--|----------------|--------------------|--|--|
| <b>Current liabilities</b>                                 | <b>流動負債</b>    |                    |  |  |
| Financial liabilities at fair value through profit or loss | 按公平值經損益入賬的金融負債 | 12                 | 29,178,805,579                                       | 36,281,963,765                                     |
| Financial assets sold under repurchase agreements          | 賣出回購金融資產款      | 21                 | 78,853,216   | 40,165,394   |
| Accounts payable   | 應付賬款           | 17                 | 4,064,081,558  | 4,179,309,484                                      |
| Amount due to a fellow subsidiary                          | 應付一家同系附屬公司款項   | 24                 | 503,936  | 501,562  |
| Amount due to ultimate holding company                     | 應付最終控股公司款項     | 24                 | 9,401,640  | 9,357,360  |
| Debt securities issued                                     | 已發行債務證券        | 18                 | 10,745,490,695                                       | 8,489,843,192                                      |
| Loan payables  | 應付貸款           | 25                 | 1,300,224,840  | 593,793,291  |
| Lease liabilities  | 租賃負債           |                    | 88,707,162   | 33,087,648   |
| Other payables and accruals                                | 其他應付款及應計費用     |                    | 3,029,612,158  | 2,938,064,260                                      |
| Tax payable  | 應付稅項           |                    | 24,326,000   | 24,326,000   |
|  |                |                    | <u>48,520,006,784</u>                                | <u>52,590,411,956</u>                              |
| <b>Net current assets</b>                                  | <b>流動資產淨值</b>  |                    | <u>41,757,316,419</u>                                | <u>44,940,404,590</u>                              |
| <b>Non-current liabilities</b>                             | <b>非流動負債</b>   |                    |  |  |
| Subordinated loans from immediate holding company          | 來自直接控股公司的後償貸款  | 24                 | 8,618,170,000  | 8,577,580,000                                      |
| Debt securities issued                                     | 已發行債務證券        | 18                 | 22,174,699,375                                       | 25,319,047,320                                     |
| Lease liabilities  | 租賃負債           |                    | 180,939,616  | 96,273,100   |
| Deferred tax liabilities                                   | 遞延稅項負債         |                    | 9,800,000  | 13,300,000   |
| Other payables and accruals                                | 其他應付款及應計費用     |                    | 586,368,976  | 487,972,167  |
|  |                |                    | <u>31,569,977,967</u>                                | <u>34,494,172,587</u>                              |
| <b>Net assets</b>  | <b>資產淨值</b>    |                    | <u><u>11,633,431,222</u></u>                         | <u><u>11,836,132,449</u></u>                       |

HUATAI FINANCIAL HOLDINGS (HONG KONG) LIMITED

華泰金融控股(香港)有限公司

CONSOLIDATED STATEMENT OF FINANCIAL POSITION - continued

AT 30 JUNE 2023

綜合財務狀況表 - 續

於 2023 年 6 月 30 日

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|   |                     | <u>NOTE</u> | <u>30.6.2023</u> | <u>31.12.2022</u> |
|---|---------------------|-------------|------------------|-------------------|
|   |                     | 附註          | HK\$ 港元          | HK\$ 港元           |
|   |                     |             | (Unaudited)      | (Audited)         |
|   |                     |             | (未經審核)           | (經審核)             |
| <b>Capital and reserves</b>                         | <b>資本和儲備</b>        |             |                  |                   |
| Share capital                                       | 股本                  | 19          | 8,800,000,000    | 8,800,000,000     |
| Reserves  | 儲備                  |             | 2,833,431,222    | 3,036,132,449     |
|   |                     |             | <hr/>            | <hr/>             |
| <b>Equity attributable to owners of the Company</b> | <b>本公司股本持有人應佔股權</b> |             | 11,633,431,222   | 11,836,132,449    |

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HUATAI FINANCIAL HOLDINGS (HONG KONG) LIMITED

華泰金融控股(香港)有限公司

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE SIX MONTHS ENDED 30 JUNE 2023

綜合權益變動表

截至 2023 年 6 月 30 日止 6 個月

|  |                   | Issued capital      | Share based payment reserve   | Properties revaluation reserve | Exchange reserve   | Fair value reserve  | Hedging reserve    | Retained profits   | Total equity       |
|--|-------------------|---------------------|-------------------------------|--------------------------------|--------------------|---------------------|--------------------|--------------------|--------------------|
|  |                   | 已發行股本<br>HK\$<br>港元 | 以股份為基礎<br>的支付儲備<br>HK\$<br>港元 | 物業重估儲備<br>HK\$<br>港元           | 匯兌儲備<br>HK\$<br>港元 | 公平值儲備<br>HK\$<br>港元 | 對沖儲備<br>HK\$<br>港元 | 保留溢利<br>HK\$<br>港元 | 權益總額<br>HK\$<br>港元 |
| As at 1 January 2023                   | 於 2023 年 1 月 1 日  | 8,800,000,000       | 19,372,287                    | 8,382,900                      | 27,883,879         | (176,881)           | 48,172,872         | 2,932,497,392      | 11,836,132,449     |
| <b>Changes in equity the period:</b>   | <b>期間權益變動:</b>    |                     |                               |                                |                    |                     |                    |                    |                    |
| Equity-settled share-based transaction | 以股份為基礎作支付之交易      | -                   | 4,007,693                     | -                              | -                  | -                   | -                  | -                  | 4,007,693          |
| Loss for the period                    | 本期間虧損             | -                   | -                             | -                              | -                  | -                   | -                  | (269,682,154)      | (269,682,154)      |
| Other comprehensive income             | 其他全面收入            | -                   | -                             | -                              | 18,534,856         | 1,019,420           | 43,418,958         | -                  | 62,973,234         |
|  |                   | -                   | 4,007,693                     | -                              | 18,534,856         | 1,019,420           | 43,418,958         | (269,682,154)      | (202,701,227)      |
| As at 30 June 2023                     | 於 2023 年 6 月 30 日 | 8,800,000,000       | 23,379,980                    | 8,382,900                      | 46,418,735         | 842,539             | 91,591,830         | 2,662,815,238      | 11,633,431,222     |
|  |                   |                     |                               |                                |                    |                     |                    |                    |                    |
|  |                   | Issued capital      | Share based payment reserve   | Properties revaluation reserve | Exchange reserve   | Fair value reserve  | Hedging reserve    | Retained profits   | Total equity       |
|  |                   | 已發行股本<br>HK\$<br>港元 | 以股份為基礎<br>的支付儲備<br>HK\$<br>港元 | 物業重估儲備<br>HK\$<br>港元           | 匯兌儲備<br>HK\$<br>港元 | 公平值儲備<br>HK\$<br>港元 | 對沖儲備<br>HK\$<br>港元 | 保留溢利<br>HK\$<br>港元 | 權益總額<br>HK\$<br>港元 |
| As at 1 January 2022                   | 於 2022 年 1 月 1 日  | 8,800,000,000       | 8,694,110                     | 11,337,900                     | 25,434,461         | -                   | -                  | 2,572,705,492      | 11,418,171,963     |
| <b>Changes in equity the period:</b>   | <b>期間權益變動:</b>    |                     |                               |                                |                    |                     |                    |                    |                    |
| Equity-settled share-based transaction | 以股份為基礎作支付之交易      | -                   | 5,671,683                     | -                              | -                  | -                   | -                  | -                  | 5,671,683          |
| Profit for the period                  | 本期間溢利             | -                   | -                             | -                              | -                  | -                   | -                  | 433,916,673        | 433,916,673        |
| Other comprehensive income             | 其他全面收入            | -                   | -                             | -                              | 25,103,151         | -                   | -                  | -                  | 25,103,151         |
|  |                   | -                   | 5,671,683                     | -                              | 25,103,151         | -                   | -                  | 433,916,673        | 464,691,507        |
| As at 30 June 2022                     | 於 2022 年 6 月 30 日 | 8,800,000,000       | 14,365,793                    | 11,337,900                     | 50,537,612         | -                   | -                  | 3,006,622,165      | 11,882,863,470     |

**HUATAI FINANCIAL HOLDINGS (HONG KONG) LIMITED**

華泰金融控股(香港)有限公司

**CONSOLIDATED STATEMENT OF CASH FLOWS**

**FOR THE SIX MONTHS ENDED 30 JUNE 2023**

綜合現金流量表

截至 2023 年 6 月 30 日止 6 個月

|   |                              | Six months ended<br>六個月期間截至                          |  |
|---|------------------------------|--|--|
|   |                              | <u>30.6.2023</u><br>HK\$ 港元<br>(Unaudited)<br>(未經審核) | <u>30.6.2022</u><br>HK\$ 港元<br>(Unaudited)<br>(未經審核) |
|   |                              | <u>NOTES</u><br>附註                                   |  |
| <b>Operating activities</b>   | <b>經營活動</b>                  |  |  |
| (Loss)/profit before taxation   | 稅前(虧損)/溢利                    | (274,043,535)  | 435,311,509  |
| Adjustments for:  | 調整項目:                        |  |  |
| Interest income   | 利息收入                         | (1,053,062,019)                                      | (360,519,490)  |
| Depreciation  | 折舊                           | 69,182,712   | 62,623,455   |
| Amortisation  | 攤銷                           | 4,878,701  | 537,312  |
| Finance costs   | 融資成本                         | 925,823,883  | 481,000,668  |
| Share-based payment expenses  | 以股份為基礎的支付                    | 4,007,693  | 5,759,350  |
| Provision for impairment loss   | 減值虧損計提                       | 10,802,425   | 5,300,331  |
| Fair value changes in investment<br>in joint venture                                | 合營企業投資的公平值<br>變動             | 240,172,411  | 329,671  |
|   |                              | <u>(72,237,729)</u>                                  | <u>630,342,806</u>                                   |
| (Increase)/decrease in accounts<br>receivable                                       | 應收賬款(增加)/減少                  | (943,655,701)  | 463,029,751  |
| Decrease in deposits, prepayments<br>and other receivables                          | 按金、預付款項及<br>其他應收款減少          | 9,956,872  | 20,438,031   |
| Decrease in financial assets<br>at fair value through profit or loss                | 按公平值經損益入賬的<br>金融資產減少         | 477,561,295  | 6,201,719,192  |
| Increase in financial assets<br>at fair value through other<br>comprehensive income | 按公平值經其他全面收益<br>入賬的金融資產<br>增加 | (66,309,554)   | -  |
| (Increase)/decrease in other assets   | 其他資產(增加)/減少                  | (47,367,739)   | 1,515,080  |
| Net movement in amount due<br>from/to ultimate holding company                      | 應收/應付最終控股公司<br>款項變動淨額        | 548,216  | 60,308   |
| Net movement in amount due<br>from/to immediate holding<br>company                  | 應收/應付直接控股公司<br>款項變動淨額        | 750,112,870  | (24,549,429,996)                                     |

**HUATAI FINANCIAL HOLDINGS (HONG KONG) LIMITED**  
 華泰金融控股(香港)有限公司

**CONSOLIDATED STATEMENT OF CASH FLOWS - continued**  
**FOR THE SIX MONTHS ENDED 30 JUNE 2023**

綜合現金流量表 - 續

截至 2023 年 6 月 30 日止 6 個月

|   |                         | Six months ended<br>六個月期間截至                          |  |
|---|-------------------------|--|--|
|   |                         | <u>30.6.2023</u><br>HK\$ 港元<br>(Unaudited)<br>(未經審核) | <u>30.6.2022</u><br>HK\$ 港元<br>(Unaudited)<br>(未經審核) |
|   |                         | <u>NOTES</u><br>附註                                   |  |
| Net movement in amounts due from fellow subsidiaries                              | 應收同系附屬公司款項變動淨額          |  | 7,313,490,811 (8,263,466,172)                        |
| Net movement in amounts due to fellow subsidiaries                                | 應付同系附屬公司款項變動淨額          |  | (501,562) -  |
| Decrease in bank balances held on behalf of customers                             | 代客戶持有的銀行餘額減少            |  | 215,105,366 721,071,399                              |
| Decrease in accounts payable  | 應付賬款減少                  |  | (138,349,720) (393,704,022)                          |
| Increase in other payables and accruals   | 其他應付款及應計費用增加            |  | 189,944,707 547,696,725                              |
| (Decrease)/increase in financial liabilities at fair value through profit or loss | 按公平值經損益入賬的金融負債(減少)/增加   |  | (7,103,158,186) 7,501,317,140                        |
| Increase in financial assets held under resale agreements                         | 買入返售金融資產款增加             |  | (50,346,137) -                                       |
| Increase in financial assets sold under repurchase agreements                     | 賣出回購金融資產款增加             |  | 38,687,822 -   |
| Cash generated from/(used in) operations  | 經營活動產生/(所用)現金           |  | 573,481,631 (17,119,409,758)                         |
| Interest received   | 已收利息                    |  | 140,927,168 78,582,032                               |
| <b>Net cash generated from/(used in) operating activities</b>                     | <b>經營活動產生/(所用)的現金淨額</b> |  | <b>714,408,799 (17,040,827,726)</b>                  |
| <b>Investing activities</b>   | <b>投資活動</b>             |  |  |
| Purchases of fixed assets   | 購入固定資產                  |  | (30,323,624) (17,992,461)                            |
| Purchases of other intangible assets  | 購入其他無形資產                |  | (25,813,383) (3,176,567)                             |
| <b>Net cash used in investing activities</b>                                      | <b>投資活動所用的現金淨額</b>      |  | <b>(56,137,007) (21,169,028)</b>                     |

**HUATAI FINANCIAL HOLDINGS (HONG KONG) LIMITED**  
 華泰金融控股(香港)有限公司

**CONSOLIDATED STATEMENT OF CASH FLOWS - continued**  
**FOR THE SIX MONTHS ENDED 30 JUNE 2023**

綜合現金流量表 - 續

截至 2023 年 6 月 30 日止 6 個月

|  |                            | <u>NOTES</u> | Six months ended<br>六個月期間截至 |                       |
|--|----------------------------|--------------|-----------------------------|-----------------------|
|  |                            | 附註           | <u>30.6.2023</u>            | <u>30.6.2022</u>      |
|  |                            |              | HK\$ 港元                     | HK\$ 港元               |
|  |                            |              | (未經審核)                      | (未經審核)                |
| <b>Financing activities</b>                                    | <b>融資活動</b>                |              |                             |                       |
| Net increase in bank loans                                     | 銀行貸款增加                     |              | 707,077,000                 | 246,501,975           |
| Net (decrease)/increase in debt securities issued              | 發行債務證券(減少)/增加              |              | (888,700,442)               | 13,112,772,357        |
| Subordinated loans from immediate holding company              | 來自直接控股公司的後償貸款              |              | -                           | 4,692,723,000         |
| Capital element of lease payments                              | 租賃負債本金部份                   |              | (44,344,113)                | (39,543,732)          |
| Finance costs paid   | 已付融資成本                     |              | (896,111,979)               | (208,602,892)         |
| <b>Net cash (used in)/ generated from financing activities</b> | <b>融資活動(所用)/產生的現金淨額</b>    |              | <u>(1,122,079,534)</u>      | <u>17,803,850,708</u> |
| <b>(Decrease)/increase in cash and cash equivalents</b>        | <b>現金和現金等價物(減少)/增加</b>     |              | (463,807,742)               | 741,853,954           |
| <b>Cash and cash equivalents at 1 January</b>                  | <b>於 1 月 1 日的現金和現金等價物</b>  |              | 4,195,388,682               | 4,711,592,483         |
| <b>Effect in foreign exchange rate changes</b>                 | <b>外幣匯率變動的影響</b>           |              | 59,124,856                  | 208,732,219           |
| <b>Cash and cash equivalents at 30 June</b>                    | <b>於 6 月 30 日的現金和現金等價物</b> |              | <u>3,790,705,796</u>        | <u>5,662,178,656</u>  |



NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS

FOR THE SIX MONTHS ENDED 30 JUNE 2023

綜合中期財務報表附註

截至 2023 年 6 月 30 日止 6 個月

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1. GENERAL INFORMATION

Huatai Financial Holdings (Hong Kong) Limited (the "Company") is a public company and was incorporated in Hong Kong on 23 November 2006 with limited liability. The registered office address of the Company is located at 62/F, The Center, 99 Queen's Road Central, Hong Kong.

The principal activities of the Company are investment holding, dealing in securities and futures contracts, provision of margin financing, advising on securities, corporate finance and asset management services.

The Company is a licensed corporation under Securities and Futures Ordinance ("SFO") which is licensed to perform the following regulated activities: dealing in securities (Type 1), dealing in futures contracts (Type 2), advising on securities (Type 4), advising on corporate finance (Type 6) and asset management (Type 9). On 29 April 2021, the Company was granted an insurance broker company license from Insurance Authority to carry on regulated activities in general and long-term business (including linked long-term business with a validity period of 3 years).

On 10 July 2023, the Company obtained Type 7 license from Securities and Futures Commission for providing automated trading Services.

On 6 June 2023, the Company became an issuer of non-collateralized structured products listed on the The Stock Exchange of Hong Kong Limited ("SEHK").

1. 一般資料

華泰金融控股(香港)有限公司(「本公司」)是一家於 2006 年 11 月 23 日在香港註冊成立的公眾公司。本公司的註冊辦事處地址為香港中環皇后大道中 99 號中環中心 62 樓。

本公司的主營業務為投資控股、買賣證券及期貨合約、提供保證金融資、就證券提供諮詢、企業融資及資產管理服務。

本公司是香港《證券及期貨條例》下的持牌法團，獲發以下牌照進行以下受規管活動：證券交易(第 1 類)、期貨合約交易(第 2 類)、就證券提供意見(第 4 類)、就機構融資提供意見(第 6 類)及提供資產管理(第 9 類)。於 2021 年 4 月 29 日，本公司獲得由保險業監管局頒發的保險經紀公司牌照，可從事一般及長期業務的受監管活動(包括投資相連長期業務，有效期為三年)。

於 2023 年 7 月 10 日，本公司獲得由證券及期貨事務監察委員會頒發的第 7 類牌照，可從事自動化交易服務。

於 2023 年 6 月 6 日，本公司成為於香港聯合交易所有限公司(「香港聯交所」)上市的無抵押結構性產品發行主體。

1. GENERAL INFORMATION - continued

In addition, the Company is an Exchange Participant and a SPAC Exchange Participant of SEHK, a Direct Clearing Participant of the Hong Kong Securities Clearing Company Limited ("HKSCC"), a Clearing Participant of the HKFE Clearing Corporation Limited ("HKCC"), a Futures Commission Merchant of the Hong Kong Futures Exchanges Limited ("HKFE"), a market maker on the International Order Book under London Stock Exchange, a non-trading member of Turquoise Global Holdings Limited and a member participant of Macau Exchange.

On 13 September 2022, the Company obtained the Option Trading Exchange Participantship from SEHK and was admitted as a Direct Clearing Participant of the SEHK Options Clearing House Limited ("SEOCH"). Subsequently on 14 February 2023, the Company obtained the Options Market Maker Permit from SEHK.

The Company is a wholly-owned subsidiary of Huatai International Financial Holdings Company Limited, a company incorporated in the Hong Kong. In the opinion of the directors, the Company's ultimate holding company is Huatai Securities Co., Ltd., a company incorporated in the People's Republic of China and is listed on Shanghai Stock Exchange (Stock code: 601688) and Hong Kong Stock Exchange (Stock code: 6886) and the global depository receipts ("GDRs") of which are listed on the London Stock Exchange (Symbol: HTSC).

The consolidated financial statements are presented in Hong Kong dollars ("HK\$") which is the same as the functional currency of the Company, unless otherwise stated.

In the event of any inconsistency between the English and Chinese version of these financial statements, the English version shall prevail.

1. 一般資料 - 續

此外，本公司為香港聯交所的交易所參與者和 SPAC 交易所參與者、香港中央結算有限公司（「香港結算公司」）的直接結算參與者、香港期貨結算有限公司（「期貨結算公司」）的結算參與者、香港期貨交易所有限公司（「期交所」）的期貨交易商、倫敦證券交易所 International Order Book 列冊的造市商、Turquoise Global Holdings Limited 的非交易成員及澳門證券交易所的參與者。

於 2022 年 9 月 13 日，本公司獲得香港聯交所的期權交易所參與者資格，並獲接納為香港聯交所期權結算所有限公司（「聯交所期權結算所」）的直接結算參與者。隨後於 2023 年 2 月 14 日，本公司從香港聯交所獲得期權莊家執照。

本公司是華泰國際金融控股有限公司的全資附屬公司。華泰國際金融控股有限公司是一家於香港成立的有限公司。本公司董事認為，本公司的最終控股公司為華泰證券股份有限公司。華泰證券股份有限公司是一家於中華人民共和國註冊成立的有限公司，並在上海證券交易所和香港證券交易所上市，股票代碼分別為 601688（「上交所」）和 6886（「港交所」）；另公司的全球存托憑證在倫敦證券交易所上市（代碼：HTSC）。

除另有指明者外，綜合財務報表以港元（「港元」，本公司功能貨幣）呈列。

如中、英文本有歧義，概以英文本為準。

2. BASIS OF PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS AND SIGNIFICANT ACCOUNTING POLICIES

Basis of preparation of consolidated financial statements

The condensed consolidated financial statements have been prepared in accordance with Hong Kong Accounting Standard 34 ("HKAS 34") "Interim Financial Reporting" issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA").

Significant accounting policies

The condensed consolidated financial statements have been prepared on the historical cost basis except for certain properties and financial instruments, which are measured at revalued amounts or fair values, as appropriate.

Other than additional accounting policies resulting from application of amendments to Hong Kong Financial Reporting Standards ("HKFRSs"), and application of certain accounting policies which became relevant to the Group, the accounting policies and methods of computation used in the condensed consolidated financial statements for the six months ended 30 June 2023 are the same as those presented in the Group's annual financial statements for the year ended 31 December 2022.

2. 綜合財務報表的編製基準及主要會計政策

綜合財務報表的編製基準

簡明綜合財務報表根據香港會計師公會頒佈的《香港會計準則》第 34 號「中期財務報告」（「《香港會計準則》第 34 號」）編製。

重大會計政策

本簡明綜合財務報表乃按歷史成本基準編製，惟以重估值或公允價值計量的若干物業及金融工具（倘適用）除外。

除採納《香港財務報告準則》（「《香港財務報告準則》」）之修訂本而產生之額外會計政策，及採納若干對本集團而言屬相關的會計政策外，截至 2023 年 6 月 30 日止六個月之簡明綜合財務報表內所採用的會計政策及計算方式與編製本集團截至 2022 年 12 月 31 日止年度之年度財務報表內所採用者一致。

2. BASIS OF PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS AND SIGNIFICANT ACCOUNTING POLICIES - continued

New and amendments to HKFRSs that are mandatorily effective for the current period

In the current interim period, the Group has applied the following new HKFRSs and amendments to HKFRSs issued by the HKICPA, for the first time, which are mandatorily effective for the Group's annual period beginning on or after 1 January 2023 for the preparation of the Group's condensed consolidated financial statements:

|   |   |
|---|---|
| HKFRS 17<br>(including the October 2020 and February 2022 Amendments to HKFRS 17) | Insurance Contracts   |
| Amendments to HKAS 1  | Classifications of Liabilities as Current or Non-current and related amendments to Hong Kong Interpretations 5 (2020) |
| Amendments to HKAS 1 and HKFRS Practice Statement 2                               | Disclosure of Accounting Policies   |
| Amendments to HKAS 8  | Definition of Accounting Estimates  |
| Amendments to HKAS 12   | Deferred Tax related to Assets and Liabilities arising From a Single Transaction                                      |

The application of the new and amendments to HKFRSs in the current interim period has had no material impact on the Group's consolidated financial positions and performance for the current and prior years and/or on the disclosures set out in these consolidated financial statements.

2. 綜合財務報表的編製基準及主要會計政策- 續

期間強制生效的新訂香港財務報告準則及其修訂本

本集團已首次採用以下由香港會計師公會頒佈由 2023 年 1 月 1 日或其後的期間強制生效的新訂香港財務報告準則及其修訂本，以編製本集團簡明綜合財務報表：

|   |                                     |
|---|-------------------------------------|
| 香港財務報告準則第 17 號<br>(包括 2020 年 10 月和 2022 年 2 月香港財務報告準則第 17 號修訂本) | 保險合同                                |
| 香港會計準則第 1 號<br>(修訂本)  | 將負債分類為流動或非流動及香港詮釋第 5 號相關修訂本(2020 年) |
| 香港會計準則第 1 號及香港財務報告準則常務說明第 2 號<br>(修訂本)                          | 會計政策披露                              |
| 香港會計準則第 8 號<br>(修訂本)  | 會計估計定義                              |
| 香港會計準則第 12 號<br>(修訂本)   | 來自單一交易的資產及負債相關遞延稅項                  |

於期間應用新訂香港財務報告準則及其修訂本並無對本集團本中期或過往年度的財務狀況及表現及／或綜合財務報表所載的披露資料造成任何重大影響。

3. REVENUE

An analysis of revenue is as follows:

3. 收入

收入的分析如下:

|   |                        | The Group<br>本集團            |                    |
|---|------------------------|-----------------------------|--------------------|
|   |                        | Six months ended<br>六個月期間截至 |                    |
|   |                        | 30.6.2023                   | 30.6.2022          |
|   |                        | HK\$                        | HK\$               |
|   |                        | 港元                          | 港元                 |
| Revenue from contracts with customers within the scope of HKFRS 15: | 根據香港財務報告準則第 15 號所產生收入: |                             |                    |
| Brokerage and commission income                                     | 經紀及佣金收入                | 68,633,312                  | 66,129,248         |
| Handling fee income   | 手續費收入                  | 20,340,790                  | 25,617,867         |
| Placing and underwriting commission                                 | 配售及承銷佣金收入              | 108,094,639                 | 40,124,721         |
| Financial management and advisory fee income                        | 財務管理及諮詢費收入             | 36,926,920                  | 42,088,762         |
|   |                        | <u>233,995,661</u>          | <u>173,960,598</u> |
| Income within the scope of HKFRS 9:                                 | 根據香港財務報告準則第 9 號下收入:    |                             |                    |
| Interest income from:   | 來自以下來源的利息收入:           |                             |                    |
| - margin clients calculated using the effective interest method     | - 使用實際利率法計算之保證金客戶      | 100,607,812                 | 53,298,084         |
| - cash clients and IPO financing                                    | - 現金客戶及首次公開發售融資        | 1,089,451                   | 213,134            |
| - debt securities and financial assets                              | - 債務證券及其他金融資產          | 2,923,097                   | 3,685,131          |
| - financial assets held under resale agreement                      | - 買入返售金融資產款            | 2,316,856                   | -                  |
| Net gain on financial instruments at fair value                     | 按公平值計量金融工具收益淨額         | 37,365,425                  | 610,684,529        |
| Dividend income from trading equities                               | 來自交易用途的股權股息收入          | 36,200,749                  | 52,296,778         |
|   |                        | <u>180,503,390</u>          | <u>720,177,656</u> |
|   |                        | <u>414,499,051</u>          | <u>894,138,254</u> |

**HUATAI FINANCIAL HOLDINGS (HONG KONG) LIMITED**  
**華泰金融控股(香港)有限公司**

4. OTHER INCOME

4. 其他收入

|  |                     | The Group<br>本集團            |                      |
|--|---------------------|-----------------------------|----------------------|
|  |                     | Six months ended<br>六個月期間截至 |                      |
|  |                     | 30.6.2023                   | 30.6.2022            |
|  |                     | HK\$                        | HK\$                 |
|  |                     | 港元                          | 港元                   |
| Interest income from:                              | 利息收入:               |                             |                      |
| Financial assets measured at amortised cost        | 按攤銷成本計量的<br>金融資產    |                             |                      |
| - Authorized financial institutions                | - 認可金融機構            | 30,849,335                  | 9,788,404            |
| - Others   | - 其他                | 6,063,714                   | 11,597,279           |
|  |                     | <u>36,913,049</u>           | <u>21,385,683</u>    |
| Foreign exchange gain                              | 匯兌收益                | 123,111,348                 | 428,864,881          |
| Net management fee income from fellow subsidiaries | 來自同系附屬公司<br>的管理費淨收入 | 377,129,397                 | 397,923,477          |
| Interest income from immediate holding company     | 來自直接控股公司的<br>利息收入   | 909,211,754                 | 281,937,458          |
| Sundry income                                      | 雜項收入                | 5,948,392                   | 2,026,922            |
|  |                     | <u>1,452,313,940</u>        | <u>1,132,138,421</u> |

5. STAFF COSTS

5. 員工成本

|                                    |           | The Group<br>本集團            |                    |
|------------------------------------|-----------|-----------------------------|--------------------|
|                                    |           | Six months ended<br>六個月期間截至 |                    |
|                                    |           | 30.6.2023                   | 30.6.2022          |
|                                    |           | HK\$                        | HK\$               |
|                                    |           | 港元                          | 港元                 |
| Salaries, bonus and allowances     | 薪金、獎金和津貼  | 815,387,445                 | 770,690,732        |
| Contribution to retirement schemes | 退休計劃供款    | 4,291,882                   | 3,633,758          |
| Share-based payment expenses       | 以股份為基礎的支付 | 4,007,693                   | 5,759,350          |
|                                    |           | <u>823,687,020</u>          | <u>780,083,840</u> |

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6. FINANCE COSTS

6. 融資成本

|   |             | The Group<br>本集團            |                    |
|---|-------------|-----------------------------|--------------------|
|   |             | Six months ended<br>六個月期間截至 |                    |
|   |             | 30.6.2023                   | 30.6.2022          |
|   |             | HK\$                        | HK\$               |
|   |             | 港元                          | 港元                 |
| Interest for inter-company loans and balances | 公司間貸款和結餘的利息 | 360,392,809                 | 194,100,721        |
| Interest expense on debt securities issued    | 已發行債務證券的利息  | 523,237,463                 | 281,937,458        |
| Interest paid to banks                        | 支付銀行利息      | 15,354,822                  | 1,533,478          |
| Interest on lease liabilities                 | 租賃負債利息      | 3,716,995                   | 1,820,038          |
| Interest paid to clients                      | 支付客戶利息      | 493,305                     | 328,586            |
| Others  | 其他          | 22,628,489                  | 1,280,387          |
|   |             | <u>925,823,883</u>          | <u>481,000,668</u> |

7. (LOSS)/PROFIT BEFORE TAXATION

7. 稅前(虧損)/溢利

(Loss)/profit before taxation is arrived at after charging:

稅前(虧損)/溢利已扣除下列各項:

|   |                      | The Group<br>本集團            |                   |
|---|----------------------|-----------------------------|-------------------|
|   |                      | Six months ended<br>六個月期間截至 |                   |
|   |                      | 30.6.2023                   | 30.6.2022         |
|   |                      | HK\$                        | HK\$              |
|   |                      | 港元                          | 港元                |
| Depreciation  | 折舊                   |                             |                   |
| - Owned property, plant and equipment                               | - 物業、廠房和設備           | 25,458,400                  | 24,489,855        |
| - Right-of-use assets   | - 使用權資產              | 43,724,312                  | 38,133,600        |
| Amortisation charge of intangible assets                            | 無形資產攤銷               | 4,878,701                   | 537,312           |
|   |                      | <u>74,061,413</u>           | <u>63,160,767</u> |
| Auditors' remuneration  | 核數師酬金                |                             |                   |
| - Charge for the period   | - 本期間列支              | -                           | 400,000           |
| Net provision of expected credit losses model on                    | 預期信用虧損計提淨額           |                             |                   |
| - Accounts receivable from margin clients                           | - 保證金客戶應收賬款          | 7,707,943                   | (2,633,587)       |
| - Financial assets at fair value through other comprehensive income | - 按公平值經其他全面收益入賬的金融資產 | 108,401                     | -                 |
| - Other accounts receivable   | - 其他應收賬款             | 2,986,081                   | 7,933,918         |
|   |                      | <u>10,802,425</u>           | <u>5,300,331</u>  |



8. INCOME TAX (CREDIT)/EXPENSE

Taxation (credited)/charged to profit or loss represents:

|   |
|---|
| Current tax – income tax                          |
| Provision for the period - Hong Kong              |
| Deferred tax                                      |
| Origination and reversal of temporary differences |
| Total tax (credit)/expense                        |

The provision for Hong Kong Profits Tax for 2023 is calculated at 16.5% (2022: 16.5%) of the estimated assessable profits for the period.

Taxation for overseas subsidiaries is charged at the appropriate current rates of taxation ruling in the relevant countries.

8. 稅項(抵免)/支出

(計入)/扣除損益所示的稅項為:

|             | The Group<br>本集團            |           |
|-------------|-----------------------------|-----------|
|             | Six months ended<br>六個月期間截至 |           |
|             | 30.6.2023                   | 30.6.2022 |
|             | HK\$                        | HK\$      |
|             | 港元                          | 港元        |
| 本期稅項 - 所得稅  |                             |           |
| 本期間撥備 - 香港  | -                           | -         |
| 遞延稅項        |                             |           |
| 暫時差異的產生和轉回  | (4,361,381)                 | 1,394,836 |
| 稅項(抵免)/支出合計 | (4,361,381)                 | 1,394,836 |

2023 年香港所得稅已按本期間內估計應評稅溢利以稅率 16.5% (2022: 16.5%) 計算。

海外附屬公司按相關國家適用的即期稅率繳納稅項。



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9. FIXED ASSETS

The Group

|                                      |                    | Land and buildings held by own use carried at fair value<br>以公平值<br>入賬的持作自用<br>土地和建築物 | Motor car | Furniture, fixtures and equipment | Right-of-use assets | Total         |
|--------------------------------------|--------------------|---|-----------|-----------------------------------|---------------------|---------------|
|                                      |                    | HKS<br>港元   | HKS<br>港元 | HKS<br>港元                         | HKS<br>港元           | HKS<br>港元     |
| <b>Cost or valuation:</b>            | <b>成本或估值:</b>      |   |           |                                   |                     |               |
| At 1 January 2022                    | 於 2022 年 1 月 1 日   | 16,180,000  | 1,389,000 | 213,292,017                       | 293,188,333         | 524,049,350   |
| Additions                            | 增置                 | -   | 819,898   | 27,489,425                        | 54,239,284          | 82,548,607    |
| Disposals                            | 棄置                 | -   | -         | (244,045)                         | -                   | (244,045)     |
| Deficit on revaluation               | 重估虧損               | (2,955,000)   | -         | -                                 | -                   | (2,955,000)   |
| At 31 December 2022                  | 於 2022 年 12 月 31 日 | 13,225,000  | 2,208,898 | 240,537,397                       | 347,427,617         | 603,398,912   |
| Representing:                        | 代表:                |   |           |                                   |                     |               |
| Cost                                 | 成本                 | 4,743,100   | 2,208,898 | 240,537,397                       | 347,427,617         | 594,917,012   |
| Valuation - 2022                     | 估值 - 2022 年        | 8,481,900   | -         | -                                 | -                   | 8,481,900     |
| At 1 January 2023                    | 於 2023 年 1 月 1 日   | 13,225,000  | 2,208,898 | 240,537,397                       | 347,427,617         | 603,398,912   |
| Additions                            | 增置                 | -   | -         | 30,323,624                        | 184,630,143         | 214,953,767   |
| Disposals                            | 棄置                 | -   | -         | (703,318)                         | -                   | (703,318)     |
| Disposal of interest in a subsidiary | 出售於附屬公司之權益         | -   | -         | (385,065)                         | -                   | (385,065)     |
| Write off                            | 撇銷                 | -   | -         | -                                 | (175,864,759)       | (175,864,759) |
| At 30 June 2023                      | 於 2023 年 6 月 30 日  | 13,225,000  | 2,208,898 | 269,772,638                       | 356,193,001         | 641,399,537   |
| Representing:                        | 代表:                |   |           |                                   |                     |               |
| Cost                                 | 成本                 | 4,743,100   | 2,208,898 | 269,772,638                       | 356,193,001         | 632,917,637   |
| Valuation - 2023                     | 估值 - 2023 年        | 8,481,900   | -         | -                                 | -                   | 8,481,900     |
| <b>Accumulated Depreciation:</b>     | <b>累計折舊:</b>       |   |           |                                   |                     |               |
| At 1 January 2022                    | 於 2022 年 1 月 1 日   | -   | 1,389,000 | 106,439,327                       | 153,119,438         | 260,947,765   |
| Charge for the year                  | 本年度折舊              | -   | 45,550    | 49,089,067                        | 76,267,201          | 125,401,818   |
| Disposals                            | 棄置                 | -   | -         | (244,045)                         | -                   | (244,045)     |
| At 31 December 2022                  | 於 2022 年 12 月 31 日 | -   | 1,434,550 | 155,284,349                       | 229,386,639         | 386,105,538   |
| At 1 January 2023                    | 於 2023 年 1 月 1 日   | -   | 1,434,550 | 155,284,349                       | 229,386,639         | 386,105,538   |
| Charge for the period                | 本期間折舊              | -   | 136,650   | 25,321,751                        | 43,724,312          | 69,182,713    |
| Disposals                            | 棄置                 | -   | -         | (703,318)                         | -                   | (703,318)     |
| Disposal of interest in a subsidiary | 出售於附屬公司之權益         | -   | -         | (182,754)                         | -                   | (182,754)     |
| Write off                            | 撇銷                 | -   | -         | -                                 | (175,864,759)       | (175,864,759) |
| At 30 June 2023                      | 於 2023 年 6 月 30 日  | -   | 1,571,200 | 179,720,028                       | 97,246,192          | 278,537,420   |
| <b>Net book value:</b>               | <b>賬面淨值:</b>       |   |           |                                   |                     |               |
| At 30 June 2023                      | 於 2023 年 6 月 30 日  | 13,225,000  | 637,698   | 90,052,610                        | 258,946,809         | 362,862,117   |
| At 31 December 2022                  | 於 2022 年 12 月 31 日 | 13,225,000  | 774,348   | 85,253,048                        | 118,040,978         | 217,293,374   |

9. 固定資產

本集團

10. INTEREST IN SUBSIDIARIES

The following list contains the particulars of principal subsidiaries of the Group as of 30 June 2023 and 31 December 2022. The class of shares held is ordinary unless otherwise stated.

| Name of company<br>公司名稱                            | Place of incorporation<br>註冊成立經營地 | Principal activities<br>主要業務            | Registered and paid up capital<br>已發行及繳足股本詳情 |                     | Percentage of shares held by the Group<br>由本集團持有的所有權益比率 |            |
|--|-----------------------------------|---|--|---------------------|---|------------|
|  |                                   |   | 30.6.2023                                    | 31.12.2022          | 30.6.2023   | 31.12.2022 |
| <b>Held directly by the Company</b><br>由本公司直接持有    |                                   |   |  |                     |   |            |
| Huatai International Finance Limited<br>華泰國際財務有限公司 | British Virgin Islands<br>英屬維爾京島  | Notes issuer<br>票據發行主體                  | US\$1.00<br>1.00 美元                          | US\$1.00<br>1.00 美元 | 100%  | 100%       |
| Pioneer Reward Limited                             | British Virgin Islands<br>英屬維爾京島  | Bonds issuer<br>債券發行人                   | US\$1.00<br>1.00 美元                          | US\$1.00<br>1.00 美元 | 100%  | 100%       |
| Huatai International Financial Products Limited    | British Virgin Islands<br>英屬維爾京島  | Structured products issuer<br>結構性產品發行主體 | US\$1.00<br>1.00 美元                          | US\$1.00<br>1.00 美元 | 100%  | 100%       |

The table above lists out the subsidiaries of the Group which, in the opinion of the directors of the Company, principally affected the results or assets of the Group. At the end of the reporting period, the Company has other subsidiaries that are not material to the Group. To give details of other subsidiaries would, in the opinion of the directors of the Company, result in particulars of excessive length.

10. 於附屬公司的權益

下表載列於 2023 年 6 月 30 日及 2022 年 12 月 31 日本集團的主要附屬公司詳情。除非另有說明，本集團持有股份的類別為普通股。

上表列出本公司董事認為主要影響本集團業績或資產之本集團附屬公司。於報告期末，本公司有其他對本集團業績並不重大的附屬公司。本公司董事認為，倘列出其他附屬公司之詳情，將令篇幅過於冗長。

10. INTEREST IN SUBSIDIARIES - continued

**Transfer of a direct subsidiary**

During the year ended 31 December 2022, the Company was the direct holding company of Huatai International Private Equity Investment Management Limited (previously known as Huatai HK Investment (Cayman) Limited) ("the Transferee").

On 27 March 2023 ("the date of transfer"), the Company transferred all its shares of the Transferee to Huatai International Financial Holdings Company Limited, the immediate holding company of the Company, at a consideration of HK\$84,996,682.

On the dates of transfer, all net assets of the transferee are eliminated from the consolidated statement of financial position. The excess of net assets over the cost of investments are credited to the consolidated profit or loss of the Group.

In addition, the following investment funds are consolidated into consolidated financial statements of the Group. These consolidated investment funds are not body corporates and therefore do not have any registered or paid-up register capital. All the below-mentioned interest in consolidated investment funds are held indirectly by the Company.

10. 於附屬公司的權益 - 續

**轉讓直接附屬公司**

截至 2022 年 12 月 31 日止年度，本公司為 Huatai International Private Equity Investment Management Limited (previously known as Huatai HK Investment (Cayman) Limited) (「受讓方」) 的直接控股公司。

於 2023 年 3 月 27 日，(「轉讓日」)，本公司將其持有的受讓方的全部股份轉讓給本公司的直接控股公司華泰國際金融控股有限公司，轉讓價為 84,996,682 港元。

於各轉讓日，受讓方的全部淨資產自綜合財務狀況表中抵銷。淨資產超過投資成本的部分計入本集團綜合損益。

此外，以下投資基金併入本集團的綜合財務報表。這些綜合投資基金並非實體企業，因此並無任何繳足註冊資本。下文提及的所有綜合投資基金權益均由本公司間接持有。

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10. INTEREST IN SUBSIDIARIES - continued

10. 於附屬公司的權益 - 續

| Name of fund<br>基金名稱   | Place of incorporation<br>註冊成立經營地 | Principal activities<br>主要業務 | Net asset value<br>淨資產            |                                   | Percentage of interest held by the Group<br>由本集團持有的所有權權益比率 |            |
|--|-----------------------------------|------------------------------|-----------------------------------|-----------------------------------|--|------------|
|  |                                   |                              | 30.06.2023                        | 31.12.2022                        | 30.6.2023  | 31.12.2022 |
| Huatai International Greater Bay Area Investment Fund II, L.P. | Cayman Islands<br>開曼群島            | Investment holding<br>投資控股   | US\$42,431,369<br>42,431,369 美元   | US\$38,125,211<br>38,125,211 美元   | 100%   | 100%       |
| Huatai Special Opportunities Fund I, L.P.                      | Cayman Islands<br>開曼群島            | Investment holding<br>投資控股   | US\$197,506,481<br>197,506,481 美元 | US\$205,738,902<br>205,738,902 美元 | 99.65%   | 99.65%     |
| Huatai Value Investment Fund L.P.                              | Cayman Islands<br>開曼群島            | Investment holding<br>投資控股   | US\$92,953,571<br>92,953,571 美元   | US\$124,436,387<br>124,436,387 美元 | 99.65%   | 99.65%     |

11. INTERESTS IN JOINT VENTURE

11. 於合營企業之權益

The following list contains the particulars of joint venture as of 30 June 2023 and 31 December 2022.

以下列載只包括截至 2023 年 6 月 30 日和 2022 年 12 月 31 日本集團的主要合營企業。

| Name of company<br>公司名稱                                     | Place of incorporation<br>註冊成立經營地 | Percentage of interest held by the Group<br>由本集團持有的所有權權益比率 |            | Principal activities<br>主要業務 |
|---|-----------------------------------|--|------------|------------------------------|
|   |                                   | 3.6.2023   | 31.12.2022 |                              |
| Huatai International Greater Bay Area Investment Fund, L.P. | Cayman Islands<br>開曼群島            | 40%  | 40%        | Investment holding<br>投資控股   |

Joint venture of the Group is accounted for at fair value. The directors considered that the Group's interest in joint venture shall be measured at fair value through profit or loss instead of applying equity method as the principal activity of its subsidiary holding these investments is investment holding, and therefore qualified as "venture capital organisation".

本集團合營企業按公平值經損益入賬。董事認為，本集團於合營企業的權益應按公平值經損益入賬而不是按權益法入賬因為持有該等投資的附屬公司的主要活動為投資控股，故該等基金應按公平值經損益入賬，而非採用權益法。

There is no unfilled capital commitment on the joint venture as at 30 June 2023 and 31 December 2022 respectively and the fair values represent the maximum exposure on respective reporting dates.

於 2023 年 6 月 30 日及 2022 年 12 月 31 日，該合營企業並無未履行資本承諾，且公平值代表各報告日期的最大風險敞口。

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**12. FINANCIAL ASSETS/(LIABILITIES) AT FAIR VALUE THROUGH PROFIT OR LOSS**

**12. 按公平值經損益入賬的金融資產/(負債)**

|   |                       | The Group<br>本集團        |                         |
|---|-----------------------|-------------------------|-------------------------|
|   |                       | 30.6.2023               | 31.12.2022              |
|   |                       | HK\$                    | HK\$                    |
|   |                       | 港元                      | 港元                      |
| <b>Financial assets at fair value through profit or loss</b>      | <b>按公平值經損益入賬的金融資產</b> |                         |                         |
| Debt instruments  | 債務證券                  |                         |                         |
| - Listed  | - 上市                  | 446,754,692             | 152,109,433             |
| - Unlisted  | - 非上市                 | 2,245,156,673           | 2,314,968,611           |
|   |                       | <u>2,691,911,365</u>    | <u>2,467,078,044</u>    |
| Equity securities   | 權益證券                  |                         |                         |
| - Listed  | - 上市                  | 7,040,502,467           | 7,566,706,276           |
| - Unlisted  | - 非上市                 | 1,037,382,585           | 1,020,062,897           |
|   |                       | <u>8,077,885,052</u>    | <u>8,586,769,173</u>    |
| Funds   | 基金                    |                         |                         |
| - Listed  | - 上市                  | 2,574,560               | 2,636,063               |
| Convertible bonds   | 可轉換債券                 | 101,214,737             | 119,745,586             |
| Derivative assets (Note 13)                                       | 衍生工具資產<br>(附註 13)     | 272,011,207             | 403,510,392             |
|   |                       | <u>11,145,596,921</u>   | <u>11,579,739,258</u>   |
| <b>Financial liabilities at fair value through profit or loss</b> | <b>按公平值經損益入賬的金融負債</b> |                         |                         |
| Debt instruments  | 債務證券                  |                         |                         |
| - Listed  | - 上市                  | (2,220,729,776)         | (2,235,433,007)         |
| Structured notes  | 結構性票據                 | (25,444,226,000)        | (32,691,558,766)        |
| Non-controlling interests   | 非控股權益                 | (8,596,285)             | (9,233,762)             |
| Derivative liabilities (Note 13)                                  | 衍生工具負債<br>(附註 13)     | (1,505,253,518)         | (1,345,738,230)         |
|   |                       | <u>(29,178,805,579)</u> | <u>(36,281,963,765)</u> |

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**13. DERIVATIVE FINANCIAL INSTRUMENTS 13. 衍生金融工具**

The following is a summary of each significant type of derivatives, without taking into account the effects of bilateral netting arrangements.

下列為各項未經雙邊淨額結算安排的重大衍生工具。

|                               |         | The Group<br>本集團                                   |   |  |   |
|-------------------------------|---------|--|---|--|---|
|                               |         | 30.6.2023  |   | 31.12.2022   |   |
|                               |         | Assets<br>資產<br>HK\$<br>港元<br>(Note 12)<br>(附註 12) | Liabilities<br>負債<br>HK\$<br>港元<br>(Note 12)<br>(附註 12) | Assets<br>資產<br>HK\$<br>港元<br>(Note 12)<br>(附註 12) | Liabilities<br>負債<br>HK\$<br>港元<br>(Note 12)<br>(附註 12) |
| Warrants                      | 認股證     | 236,525  | (430,965)   | -  | -   |
| Total return swaps            | 收益互換    | 247,358,140  | (1,277,073,368)   | 292,055,551  | (1,336,157,301)   |
| Interest rate swaps           | 利率掉期    | -  | (112,105,578)   | 57,204,271   | (7,823,837)   |
| Futures and options contracts | 期貨及期權合約 | 24,416,542   | (107,988,756)   | 54,250,570   | (1,757,092)   |
| Forwards                      | 遠期合約    | -  | (7,654,851)   | -  | -   |
|                               |         | <u>272,011,207</u>                                 | <u>(1,505,253,518)</u>                                  | <u>403,510,392</u>                                 | <u>(1,345,738,230)</u>                                  |

**14. ACCOUNTS RECEIVABLE**

**14. 應收賬款**

|   |             | The Group<br>本集團     |                      |
|---|-------------|----------------------|----------------------|
|   |             | 30.6.2023            | 31.12.2022           |
|   |             | HK\$<br>港元           | HK\$<br>港元           |
| Accounts receivable from                    | 應收賬款        |                      |                      |
| - Margin clients                            | - 保證金客戶     | 3,583,576,382        | 2,606,207,897        |
| - Cash and other clients                    | - 現金及其他客戶   | 130,838,613          | 642,065,685          |
| - Brokers and dealers                       | - 經紀商和交易商   | 1,210,856,107        | 892,148,413          |
| - Clearing houses                           | - 結算所       | 538,414,300          | 497,414,634          |
| Fees and other receivables                  | 費用及其他應收賬款   | 223,888,048          | 106,147,208          |
| Less: provision for expected credit losses: | 減: 預期信用虧損   |                      |                      |
| - Accounts receivable from margin clients   | - 保證金客戶應收賬款 | (52,753,611)         | (45,047,740)         |
| - Others                                    | - 其他        | (48,662,364)         | (45,631,898)         |
|   |             | <u>5,586,157,475</u> | <u>4,653,304,199</u> |

**15. FINANCIAL ASSETS AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME**

**15. 按公平值經其他全面收益入賬的金融資產**

|                           |            | The Group<br>本集團   |                    |
|---------------------------|------------|--------------------|--------------------|
|                           |            | 30.6.2023          | 31.12.2022         |
|                           |            | HK\$<br>港元         | HK\$<br>港元         |
| <b>Non-current</b>        | <b>非流動</b> |                    |                    |
| Debt instruments          | 債務證券       | <u>220,936,259</u> | <u>150,684,188</u> |
| Allowance for credit loss | 預期信用損失準備   | <u>218,962</u>     | <u>110,011</u>     |

16. CASH AND DEPOSITS

Cash and deposits comprise:

|                           |
|---------------------------|
| Cash at bank and on hand  |
| Cash and cash equivalents |

At the reporting date, the Group maintained client trust monies of HK\$2,841,531,763 (At 31 December 2022: HK\$3,056,637,129) and HK\$Nil (At 31 December 2022: Nil) in segregated bank accounts in accordance with the provision of Hong Kong Securities and Futures (Client Money) Rules ("Client Money Rules") and Section 71 of the Hong Kong Insurance Ordinance respectively. Client monies were not included in the cash and deposits of the Group.

17. ACCOUNTS PAYABLE

|                            |
|----------------------------|
| Accounts payable to:       |
| - Cash clients             |
| - Margin clients           |
| - Futures clients          |
| - Asset management clients |
| - Clearing houses          |
| - Brokers                  |

All of the accounts payable are expected to be settled within one year or repayable on demand, and their carrying amounts are their estimated fair values.

16. 現金和存款

現金和存款包括:

|          | The Group<br>本集團        |                          |
|----------|-------------------------|--------------------------|
|          | 30.6.2023<br>HK\$<br>港元 | 31.12.2022<br>HK\$<br>港元 |
| 銀行現金     | 3,790,705,796           | 4,195,388,682            |
| 現金和現金等價物 | 3,790,705,796           | 4,195,388,682            |

於報告日，本集團按照香港《證券及期貨(客戶款項)規則》(以下簡稱「客戶款項規則」)及香港保險業條例第71條存放在獨立銀行賬戶內的客戶信託款項分別為2,841,531,763港元(於2022年12月31日: 3,056,637,129港元)及零(於2022年12月31日: 零)。

17. 應付賬款

|          | The Group<br>本集團        |                          |
|----------|-------------------------|--------------------------|
|          | 30.6.2023<br>HK\$<br>港元 | 31.12.2022<br>HK\$<br>港元 |
| 應付賬款     |                         |                          |
| - 現金客戶   | 2,255,614,045           | 1,960,031,590            |
| - 保證金客戶  | 1,260,373,090           | 1,443,199,817            |
| - 期貨客戶   | 2,742,806               | 4,063,784                |
| - 資產管理客戶 | 1,563,493               | 39,555,691               |
| - 結算所    | 161,305,183             | 342,747,944              |
| - 經紀商    | 382,482,941             | 389,710,658              |
|          | 4,064,081,558           | 4,179,309,484            |

所有應付賬款預期於一年內清還或按求償還，其賬面值為其估計的公平值。

18. DEBT SECURITIES ISSUED

18. 已發行債務證券

|                                 |            | 30.6.2023<br>HK\$     | The Group<br>本集團<br>31.12.2022<br>HK\$ |
|---------------------------------|------------|-----------------------|--|
| <b>Non-current</b>              | <b>非流動</b> |                       |  |
| - bonds (note (i))              | - 債券(i)    | 22,174,699,375        | 25,319,047,320                         |
| <b>Current</b>                  | <b>流動</b>  |                       |  |
| - medium term notes (note (ii)) | - 中期票據(ii) | 10,745,490,695        | 8,489,843,192                          |
|                                 |            | <u>32,920,190,070</u> | <u>33,808,890,512</u>                  |

Notes:

附註:

- (i) As of 30 June 2023, the Group issued bonds of HK\$22,174,699,375 (2022: HK\$25,319,047,320) which are guaranteed by Huatai Securities Co., Ltd., with aggregate nominal amounts of US\$2,400,000,000 and CNY3,275,000,000 (2022: US\$2,800,000,000 and CNY3,275,000,000). The bonds are unsecured with effective interest rates ranging from 1.43% to 3.00% (2022: 1.43% to 4.65%).

As of 30 June 2023, HK\$22,174,699,375 (2022: HK\$25,319,047,320) were classified as non-current per original terms.

- (i) 於 2023 年 6 月 30 日，本集團發行 22,174,699,375 港元 (2022: 25,319,047,320 港元) 的無抵押債券，實際利率為 1.43% 至 3.00% (2022: 1.43% 至 4.65%)，債券由華泰證券股份有限公司提供擔保。已發行債券名義金額總額為 2,400,000,000 美元及 3,275,000,000 人民幣(2022: 2,800,000,000 美元及 3,275,000,000 人民幣)。

於 2023 年 6 月 30 日，22,174,699,375 港元 (2022 年: 25,319,047,320 港元) 按原始條款分類為非流動債券。



18. DEBT SECURITIES ISSUED - continued

Notes - continued:

- (ii) As of 30 June 2023, the Group issued notes of HK\$10,745,490,695 (2022: HK\$8,489,843,192) under the US\$3,000,000,000 Medium Term Note Programme which are guaranteed by Huatai International Financial Holdings Company Limited, with aggregate nominal amounts of HK\$1,276,000,000, US\$1,144,077,000 and CNY440,000,000 (2022: HK\$1,284,000,000, US\$859,000,000 and CNY440,000,000). The notes are unsecured, with effective interest rates ranging from 3.52% to 6.32% (2022: 2.35% to 6.3%) and mature within 1 year.

19. SHARE CAPITAL

Ordinary shares, issued and fully paid:

At 1 January and  
30 June/31 December

已發行及繳足普通股:

於 1 月 1 日及  
6 月 30 日/12 月 31 日

The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at meetings of the Company. All ordinary shares rank equally with regard to the Company's residual assets.

18. 已發行債務證券 - 續

附註 - 續:

- (ii) 於 2023 年 6 月 30 日, 本集團根據 3,000,000,000 美元的中期票據計劃發行金額總額為 10,745,490,695 港元(2022: 8,489,843,192 港元)的無抵押票據, 實際利率為 3.52% 至 6.32% (2022: 2.35% 至 6.3%), 該中期票據計劃由華泰國際金融控股有限公司提供擔保。已發行票據名義金額總額為 1,276,000,000 港元、1,144,077,000 美元及 440,000,000 人民幣(2022: 1,284,000,000 港元、859,000,000 美元及 440,000,000 人民幣), 到期日均為一年內。

19. 股本

|  | 30.6.2023             |                            | 31.12.2022            |                            |
|--|-----------------------|----------------------------|-----------------------|----------------------------|
|  | No. of shares<br>股份數目 | Amount<br>金額<br>HK\$<br>港元 | No. of shares<br>股份數目 | Amount<br>金額<br>HK\$<br>港元 |
|  | 8,800,000,000         | 8,800,000,000              | 8,800,000,000         | 8,800,000,000              |

普通股股東有權收取不時宣派的股息, 並每股在公司會議有一票權利。所有普通股在本公司的剩餘資產方面享有同等地位。

20. FINANCIAL ASSETS HELD UNDER  
RESALE AGREEMENTS

As part of the reverse repurchase agreements, the Group has received securities that it is allowed to sell or re-pledge in the absence of default by their owners. If the collateral received declines in value, the Group may, in certain circumstances, require additional collateral. The Group has an obligation to return the collateral to its counterparties at the maturity of the contracts. As at 30 June 2023, the Group received securities as collateral with total fair value of HK\$ 266,762,831 (At 31 December 2022: HK\$142,629,371) on these terms.

21. FINANCIAL ASSETS SOLD UNDER  
REPURCHASE AGREEMENTS

Repurchase agreements are transactions in which the Group sells a security and simultaneously agrees to repurchase it (or an asset that is substantially the same) at the agreed date and price. The repurchase prices are fixed and the Group is still exposed to substantially all the credit risks, market risks and rewards of those securities sold. These securities are not derecognised from the consolidated financial statements but regarded as "collateral" for the liabilities because the Group retains substantially all the risks and rewards of these securities.

As at 30 June 2023, the Group entered into repurchase agreements with financial institutions to sell equities with total carrying amount of HK\$127,877,278 (At 31 December 2022: HK\$94,188,118), which are subject to the simultaneous agreements to repurchase these investments at the agreed date and price.

20. 買入返售金融資產款

本集團根據買入返售協議持有的證券擔保物，在擔保物擁有人無任何違約的情況下可以用於出售及再次擔保。如果持有的擔保物價值下跌，本集團在特定情況下可以要求增加擔保物。本集團並負有在合同到期時將擔保物返還至交易對手的義務。截止 2023 年 6 月 30 日，本集團持有的證券擔保物公平值為 266,762,831 港元 (2022 年 12 月 31 日：142,629,371 港元)。

21. 賣出回購金融資產款

回購協議為本集團出售證券及同時同意按協定日期及價格回購證券或大致相同資產之交易。回購價已固定，本集團仍就已售出該等證券承擔絕大部分信貸風險、市場風險及回報。該等證券不會於綜合財務報表內終止確認，惟被視為負債之「抵押品」，原因為本集團保留該等抵押品之絕大部分風險及回報。

於 2023 年 6 月 30 日，本集團與不同財務機構訂立回購協議，以出售入賬的金融資產賬面值為 127,877,278 港元(2022 年 12 月 31 日：94,188,118 港元)之股票，惟須受按協定日期及價格回購此等投資之同步協議規限。

22. SHARE-BASED EMPLOYEE COMPENSATION

On 29 March 2021, 3,258,992 share awards were granted to employees of the Company under the employee share award scheme. The employees under the scheme are rewarded with ordinary shares of Huatai Securities Co., Ltd., the ultimate holding company of the Company. These share awards will vest from 2 to 4 years after grant date.

Movements of share awards are as follows:

|                        |                      | <u>Number of share awards</u> |                  |
|------------------------|----------------------|-------------------------------|------------------|
|                        |                      | 單位                            |                  |
|                        |                      | <u>2023</u>                   | <u>2022</u>      |
| At 1 January           | 於 1 月 1 日            | 3,162,992                     | 3,222,992        |
| Granted                | 授予                   | -                             | -                |
| Vested                 | 歸屬                   | (1,009,174)                   | -                |
| Forfeited              | 沒收                   | (10,560)                      | (60,000)         |
| At 30 June/31 December | 於 6 月 30 日/12 月 31 日 | <u>2,143,258</u>              | <u>3,162,992</u> |

During the period, share-based payment expenses of HK\$4,007,693 (2022: HK\$5,671,683) were recorded and credited to reserve.

23. CAPITAL COMMITMENTS AND CONTINGENT LIABILITIES

As at 30 June 2023, the Group has US\$100 million capital commitments to certain investment funds (31 December 2022: US\$100 million).

There is no material loan commitment and commitment in relation to purchase of fixed assets and intangible assets as at 30 June 2023 and 31 December 2022.

22. 以股份為基礎的支付的員工補償

於 2021 年 3 月 29 日，根據員工股權獎勵計劃，3,258,992 股普通股被授予本公司的員工。股權獎勵計劃下的員工獲得華泰證券股份有限公司的普通股。華泰證券股份有限公司是本公司的最終控股公司。該等股權獎勵將在授予日後兩年至四年起開始歸屬。

股權獎勵變動如下：

於本期內，以股份為基礎的支付的開支錄得 4,007,693 港元（2022 年：5,671,683 港元），且計入儲備。

23. 資本承擔及或有負債

於 2023 年 6 月 30 日，本集團對投資基金有 1 億美元未履行資本承諾（2022 年 12 月 31 日：1 億美元）。

於 2023 年 6 月 30 日及 2022 年 12 月 31 日，本集團並未有重大借款承諾及購買固定資產和無形資產的承諾。

24. RELATED PARTY TRANSACTIONS

In addition to the transactions detailed elsewhere in these consolidated financial statements, the Group had the following transactions with related parties during the period. All of these transactions were entered into and conducted according to terms mutually agreed between the relevant group entities.

Transactions with related parties which the Group entered into during the period are summarised as follows:

|   |
|---|
| Interest income from immediate holding company (Note b)                         |
| Commission expense to ultimate holding company                                  |
| Commission expense to a fellow subsidiary                                       |
| Interest expense for subordinated loans from immediate holding company (Note a) |
| Interest expense for other intercompany loans (Note b)                          |
| Management fee income received from a fellow subsidiary                         |
| Management fee expense to fellow subsidiaries                                   |

The Group also had the following outstanding balances with related parties:

|  |
|--|
| Amount due to ultimate holding company (Note b)              |
| Amount due from/(to) immediate holding company               |
| - Current accounts (Note b)                                  |
| - Interest payable relating to subordinated loans (Note a)   |
| Subordinated loans due to immediate holding company (Note a) |
| Amounts due from fellow subsidiaries (Note b)                |
| Amount due to a fellow subsidiary (Note b)                   |

24. 關聯方交易

除該等綜合財務報表其他部分列示的交易外，本集團於期內具有下列關聯方交易。所有的該等交易乃依照相關集團實體共同商定的條款而訂立及執行。

本集團與關聯方於期內訂立的交易如下：

|                         | 30.6.2023     | 30.6.2022     |
|-------------------------|---------------|---------------|
|                         | HK\$          | HK\$          |
|                         | 港元            | 港元            |
| 直接控股公司利息收入 (附註 b)       | 909,211,754   | 281,937,458   |
| 最終控股公司佣金費用              | (58,894)      | -             |
| 同系附屬公司佣金費用              | (1,394,180)   | (1,073,245)   |
| 來自直接控股公司後償貸款利息支出 (附註 a) | (223,181,510) | (107,820,784) |
| 其他公司間貸款利息支出 (附註 b)      | (137,211,299) | (86,279,937)  |
| 來自同系附屬公司管理費收入           | 393,127,263   | 397,923,477   |
| 同系附屬公司管理費支出             | (15,997,866)  | -             |

本集團與關聯方於期末的結餘如下：

|                      | 30.6.2023       | 31.12.2022      |
|----------------------|-----------------|-----------------|
|                      | HK\$            | HK\$            |
|                      | 港元              | 港元              |
| 應付最終控股公司款項 (附註 b)    | (9,401,640)     | (9,357,360)     |
| 應收(應付)直接控股公司款項       |                 |                 |
| - 往來賬 (附註 b)         | 40,627,987,618  | 40,468,686,422  |
| - 後償貸款應付利息 (附註 a)    | (105,595,808)   | (98,360,247)    |
| 來自直接控股公司的後償貸款 (附註 a) | (8,618,170,000) | (8,577,580,000) |
| 應收同系附屬公司款項 (附註 b)    | 26,211,496,176  | 33,524,986,987  |
| 應付一家同系附屬公司款項 (附註 b)  | (503,936)       | (501,562)       |

24. RELATED PARTY TRANSACTIONS  
 - continued

Notes:

- (a) The subordinated loans are ranked lower regarding their status of claims relative to other liabilities of the Company and are interest bearing: US\$500,000,000 of the subordinated loans bears an annual rate of Three-Month LIBOR +2.6% and US\$600,000,000 bears a fixed annual interest rate of 3.24%. Repayment of the subordinated loans is subject to the prior consent of the Hong Kong Securities and Futures Commission.
- (b) Except for the current accounts due from/(to) immediate holding company which bears interest ranging from 4.94% to 6.13% per annum (2022: 1.90% to 4.46% per annum), all other balances are unsecured, interest free and have no fixed terms of repayment.

25. LOANS PAYABLE

The details of the bank loans payable were as follows:

24. 關聯方交易 - 續

附註:

- (a) 後償貸款相對於本公司其他負債的債權排名較後，並且為計息：後償貸款中的 500,000,000 美元的年利率為三個月的美元倫敦銀行同業拆借利率加 2.6%，600,000,000 美元的年利率為固定利率 3.24%。償還後償貸款須事先獲得香港證券及期貨事務監察委員會的同意。
- (b) 除了應收/(應付)直接控股公司的往來賬款每年利息介於 4.94% 至 6.13% 之間 (2022 年：每年 1.90% 至 4.46%)，所有其他結餘均為無抵押、免息且沒有固定的還款期限。

25. 應付貸款

應付貸款的詳情如下：

|                            |              | <u>The Group</u><br>本集團 |                   |
|----------------------------|--------------|-------------------------|-------------------|
|                            |              | <u>30.6.2023</u>        | <u>31.12.2022</u> |
|                            |              | HK\$                    | HK\$              |
|                            |              | 港元                      | 港元                |
| <b>Loans payable</b>       | <b>應付貸款</b>  |                         |                   |
| Within 1 year or on demand | 於 1 年內或按要求償還 | 1,300,224,840           | 593,793,291       |

25. LOANS PAYABLE - continued

General banking facilities were obtained from banks to a total limit of HK\$2,841,735,000 (At 31 December 2022: HK\$2,389,890,000), of which secured banking facilities were obtained from banks to a total limit of HK\$1,800,000,000 (At 31 December 2022: HK\$1,600,000,000). These banking facilities were collateralised by margin clients' securities pledged to the Group.

25. 應付貸款 - 續

從銀行取得的一般銀行融資總額為2,841,735,000 港元（2022 年 12 月 31 日：2,389,890,000 港元），其中從銀行取得的抵押銀行融資總額為1,800,000,000 港元（2022 年 12 月 31 日：1,600,000,000 港元）。該等銀行融資以保證金客戶抵押予本集團的證券抵押。

## **PARTIES**

### **OUR OFFICE**

#### **Huatai Financial Holdings (Hong Kong) Limited**

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99 Queen's Road Central  
Hong Kong

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#### **Huatai Financial Holdings (Hong Kong) Limited**

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