

日期為2024年9月27日的增編

閣下對本文件的內容如有任何疑問，應徵詢獨立專業意見。

香港交易及結算所有限公司(「香港交易所」、香港聯合交易所有限公司(「聯交所」)及香港中央結算有限公司(「香港結算」)對本文件的內容概不負責，對其準確性或完整性亦不發表任何聲明，並表明概不就本文件全部或任何部分內容所產生或因倚賴該等內容而引致的任何損失承擔任何責任。

無抵押結構性產品

關於將由



發行的結構性產品的

日期為2024年4月30日的基本上市文件增編

本增編(「增編」)乃日期為2024年4月30日之基本上市文件(「基本上市文件」)之補充，並應與該基本上市文件一併閱讀，其載有遵照香港聯合交易所有限公司證券上市規則(「上市規則」)而提供的資料，旨在提供有關我們的資料以及我們不時將於聯交所上市的標準權證(「權證」、可贖回牛熊證(「牛熊證」)及其他結構性產品(統稱為「結構性產品」)的資料。我們對本增編承擔全部責任。本增編須與基本上市文件一併閱讀。

我們於作出一切合理查詢後確認，就我們所知及所信，本增編及基本上市文件所載資料在所有重大方面均屬準確完備，且無誤導及欺詐成分，亦無遺漏任何其他事項，致使本增編及／或基本上市文件所載之任何陳述具誤導性。

結構性產品屬複雜產品，閣下應就其審慎行事。結構性產品涉及衍生工具。投資者除非完全了解及願意承擔所涉風險，否則切勿投資於結構性產品。投資者務須注意，結構性產品的價格可急升亦可急跌，持有人可能會損失全部投資。因此，有意購買者在投資結構性產品前，應確保了解結構性產品的性質，仔細研究基本上市文件及相關發行公佈及補充上市文件所列的風險因素，並在有需要時徵詢專業意見。

結構性產品構成我們而非其他人士的一般無抵押合約責任，於清盤時，結構性產品之間及與我們所有其他無抵押責任(法律規定優先者除外)具有同等地位。閣下如購買結構性產品，即依賴我們的信譽而購買，並無根據結構性產品可向如下各方提出的權利(a)發行相關資產的公司；(b)發行相關資產的基金或其受託人(如適用)或管理人；或(c)任何相關指數的指數編製人或組成相關指數的任何公司。如我們無力償債或違反我們於結構性產品下的責任，閣下可能無法收回結構性產品下應付的全部甚至部分金額(如有)。

重要資料

結構性產品涉及衍生工具。除非閣下完全了解及願意承擔結構性產品所涉風險，否則切勿投資結構性產品。

閣下投資結構性產品前應閱覽甚麼文件？

閣下在投資結構性產品前，必須閱讀本增編，連同基本上市文件(經其任何增編所補充)以及相關發行公佈及補充上市文件(分別為「發行公佈及補充上市文件」)(包括將不時刊發的該發行公佈及補充上市文件任何增編)(統稱「上市文件」)。閣下應仔細閱讀上市文件所載的風險因素。

結構性產品是否有任何擔保或抵押？

否。我們於結構性產品項下的責任並無由任何第三方擔保，亦無由我們的任何資產或其他抵押品抵押。閣下於購買我們的結構性產品時，僅依賴我們而非任何其他人士的信譽。如我們無力償債或違反我們於結構性產品下的責任，閣下僅可以發行人無抵押債權人的身份作出索償。在此情況下，閣下可能無法收回結構性產品下應付的全部甚至部分金額(如有)。

我們是否獲任何信貸評級機構評級？

於本增編日期，我們並無獲任何信貸評級機構給予任何評級。

結構性產品並無評級。

我們是否受上市規則第15A.13(2)條所指的香港金融管理局或上市規則第15A.13(3)條所指的證券及期貨事務監察委員會(「證監會」)規管？

我們獲證監會發牌可從事第1類(證券交易)、第2類(期貨合約交易)、第4類(就證券提供意見)、第6類(就機構融資提供意見)、第7類(提供自動化交易服務)及第9類(提供資產管理)受規管活動。發行人並非受上市規則第15A.13(2)條所列的任何機構規管。

我們是否涉及任何訴訟？

除上市文件所披露者外，我們及我們的附屬公司並不涉及任何針對我們或我們的附屬公司提出而尚未了結或威脅提出的重大訴訟或索償。

我們的財政狀況自2023年12月31日以來有否改變？

除本增編及基本上市文件附錄四所披露者外，自2023年12月31日以來，我們的財政或經營狀況並無任何重大不利變動。

閣下可在何處閱覽有關文件？

上市文件(分別備有英文及中文版本)以及相關發行公佈及補充上市文件列出的其他文件的副本可於香港交易所披露易網站www.hkexnews.hk以及本公司網站<https://warrants.htsc.com.hk>瀏覽。

The documents above are available on the website of the HKEX at www.hkexnews.hk and our website at <https://warrants.htsc.com.hk>.

閣下如何獲得有關我們的進一步資料？

閣下可瀏覽<https://warrants.htsc.com.hk>以取得我們及／或結構性產品的進一步資料。

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我們截至2024年6月30日止
期間的中期財務報表

以下載列我們截至2024年6月30日止期間的中期財務報表。我們的中期財務報表的頁次在本增編頁面的左下角或右下角顯示。

HUATAI FINANCIAL HOLDINGS
(HONG KONG) LIMITED
華泰金融控股(香港)有限公司

Consolidated Interim Financial Statements
綜合中期財務報表

For the six months ended 30 June 2024
截至 2024 年 6 月 30 日止 6 個月

HUATAI FINANCIAL HOLDINGS (HONG KONG) LIMITED

華泰金融控股(香港)有限公司

CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 30 JUNE 2024

綜合中期財務報表

截至 2024 年 6 月 30 日止 6 個月

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CORPORATE INFORMATION

公司資料

Board of Directors

ZHOU Yi

WANG Lei

QIAO Wei

董事會

周易

王磊

喬煒

Registered Office

62/F, The Center

99 Queen's Road Central

Hong Kong

註冊辦事處

香港

皇后大道中 99 號

中環中心 62 樓

Principal Place of Business

62/F, The Center

99 Queen's Road Central

Hong Kong

主要營業地點

香港

皇后大道中 99 號

中環中心 62 樓

External Auditor

Deloitte Touche Tohmatsu

Certified Public Accountants

Hong Kong

外部核數師

德勤•關黃陳方會計師行

執業會計師

香港

Place of Incorporation

Hong Kong

註冊成立地點

香港

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME

FOR THE SIX MONTHS ENDED 30 JUNE 2024

綜合損益及其他全面收益表

截至 2024 年 6 月 30 日止 6 個月

		NOTES 附註	Six months ended 六個月期間截至	
			30.6.2024 HK\$ 港元 (Unaudited) (未經審核)	30.6.2023 HK\$ 港元 (Unaudited) (未經審核)
Revenue	收入	3	384,912,349	414,499,051
Other income	其他收入	4	1,598,889,595	1,452,313,940
			1,983,801,944	1,866,812,991
Staff costs	員工成本	5	(414,639,071)	(823,687,020)
Finance costs	融資成本	6	(1,237,902,578)	(925,823,883)
Depreciation	折舊	7	(76,199,664)	(69,182,712)
Amortisation	攤銷	7	(10,159,543)	(4,878,701)
Provision of impairment loss	減值虧損計提	7	(58,009,785)	(10,802,425)
Other operating expenses	其他經營費用		(338,501,546)	(306,481,785)
Loss before taxation	稅前虧損	7	(151,610,243)	(274,043,535)
Income tax (expense)/credit	稅項(開支)/抵免	8	(13,800,000)	4,361,381
Loss for the period	本期間虧損		(165,410,243)	(269,682,154)

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME - continued
FOR THE SIX MONTHS ENDED 30 JUNE 2024

綜合損益及其他全面收益表 - 續

截至 2024 年 6 月 30 日止 6 個月

	NOTE 附註	Six months ended 六個月期間截至	
		30.6.2024 HK\$ 港元 (Unaudited) (未經審核)	30.6.2023 HK\$ 港元 (Unaudited) (未經審核)
Loss for the period		(165,410,243)	(269,682,154)
Other comprehensive income			
<i>Items that may be reclassified subsequently to profit or loss:</i>	<i>其他全面收入 其後可能重新分類為 損益的項目:</i>		
- Exchange differences on translation of financial statements of overseas subsidiaries	- 海外附屬公司 財務報表的 外幣換算差額	627,299	18,534,856
- Cash flow hedge: net movement in the hedging reserve	- 現金流量對沖: 對沖儲備變動淨額	(58,290,733)	43,418,958
- Net movement in financial assets at fair value through other comprehensive income	- 按公平值經其他全面 收益入賬的金融 資產變動淨額	-	1,019,420
Other comprehensive income for the period	期間其他全面收入	(57,663,434)	62,973,234
Total comprehensive income for the period	股東應佔期間全面收益 總額	(223,073,677)	(206,708,920)

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AT 30 JUNE 2024

綜合財務狀況表

於 2024 年 6 月 30 日

		<u>NOTES</u> 附註	<u>30.6.2024</u> HK\$ 港元 (Unaudited) (未經審核)	<u>31.12.2023</u> HK\$ 港元 (Audited) (經審核)
Non-current assets	非流動資產			
Fixed assets	固定資產	9		
- Self-occupied land and buildings	- 自有土地和建築物		11,975,000	11,975,000
- Other property, plant and equipment	- 物業、廠房和設備		91,277,656	100,908,453
- Right-of-use assets	- 使用權資產		171,498,185	215,222,497
Intangible assets	無形資產		84,530,845	70,610,924
Interest in joint venture	合營企業的權益	11	466,568,808	420,879,122
Deferred tax assets	遞延稅項資產		8,200,000	7,100,000
Deposits, prepayments and other receivables	按金、預付款項及其他應收款		19,770,118	19,770,118
Other assets	其他資產		97,939,534	138,292,542
			<u>951,760,146</u>	<u>984,758,656</u>
Current assets	流動資產			
Accounts receivable	應收賬款	14	3,673,316,849	5,133,523,907
Financial assets at fair value through profit or loss	按公平值經損益入賬的金融資產	12	5,547,891,485	12,046,894,144
Financial assets held under resale agreements	買入返售金融資產款	19	7,092,835	68,098,153
Deposits, prepayments and other receivables	按金、預付款項及其他應收款		197,364,692	138,547,153
Amount due from immediate holding company	應收直接控股公司款項	23	49,588,606,198	53,377,937,651
Amounts due from fellow subsidiaries	應收同系附屬公司款項	23	22,465,618,714	26,561,166,476
Cash and deposits	現金和存款	15	4,331,849,191	2,794,266,488
Bank balances held on behalf of customers	代客戶持有的銀行餘額	15	2,910,758,588	2,572,093,867
			<u>88,722,498,552</u>	<u>102,692,527,839</u>

CONSOLIDATED STATEMENT OF FINANCIAL POSITION - continued

AT 30 JUNE 2024

綜合財務狀況表 - 續

於 2024 年 6 月 30 日

		<u>NOTES</u> 附註	<u>30.6.2024</u> HK\$ 港元 (Unaudited) (未經審核)	<u>31.12.2023</u> HK\$ 港元 (Audited) (經審核)
Current liabilities	流動負債			
Financial liabilities at fair value through profit or loss	按公平值經損益入賬的金融負債	12	28,918,533,455	32,910,688,376
Financial assets sold under repurchase agreements	賣出回購金融資產款	20	-	29,107,957
Accounts payable	應付賬款	16	4,198,138,889	3,637,663,324
Amount due to a fellow subsidiary	應付一家同系附屬公司款項	23	502,270	502,437
Amount due to ultimate holding company	應付最終控股公司款項	23	9,370,560	9,373,680
Debt securities issued	已發行債務證券	17	7,133,776,192	9,599,066,512
Loan payables	應付貸款	24	817,762,000	1,025,570,385
Lease liabilities	租賃負債		94,550,216	89,102,358
Other payables and accruals	其他應付款及應計費用		3,110,040,532	3,762,940,193
Tax payable	應付稅項		17,022,446	2,722,446
			<u>44,299,696,560</u>	<u>51,066,737,668</u>
Net current assets	流動資產淨值		<u>44,422,801,992</u>	<u>51,625,790,171</u>
Non-current liabilities	非流動負債			
Subordinated loans from immediate holding company	來自直接控股公司的後償貸款	23	8,589,680,000	8,592,540,000
Debt securities issued	已發行債務證券	17	24,568,880,933	31,636,998,197
Lease liabilities	租賃負債		86,389,399	137,783,485
Deferred tax liabilities	遞延稅項負債		15,300,000	14,700,000
Other payables and accruals	其他應付款及應計費用		793,126,362	685,603,003
			<u>34,053,376,694</u>	<u>41,067,624,685</u>
Net assets	資產淨值		<u>11,321,185,444</u>	<u>11,542,924,142</u>

CONSOLIDATED STATEMENT OF FINANCIAL POSITION - continued

AT 30 JUNE 2024

綜合財務狀況表 - 續

於 2024 年 6 月 30 日

		<u>NOTES</u>	<u>30.6.2024</u>	<u>31.12.2023</u>
		附註	HK\$ 港元	HK\$ 港元
			(Unaudited)	(Audited)
			(未經審核)	(經審核)
Capital and reserves	資本和儲備			
Share capital	股本	18	8,800,000,000	8,800,000,000
Reserves	儲備		2,521,185,444	2,742,924,142
			<hr/>	<hr/>
Equity attributable to owners of the Company	本公司股本持有人應佔股權		11,321,185,444	11,542,924,142
			<hr/>	<hr/>

HUATAI FINANCIAL HOLDINGS (HONG KONG) LIMITED

華泰金融控股(香港)有限公司

**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE SIX MONTHS ENDED 30 JUNE 2024**

綜合權益變動表

截至 2024 年 6 月 30 日止 6 個月

		Issued capital	Share based payment reserve	Properties revaluation reserve	Exchange reserve	Fair value reserve	Hedging reserve	Retained profits	Total equity
		已發行股本	以股份為基礎的支付儲備	物業重估儲備	匯兌儲備	公平值儲備	對沖儲備	保留溢利	權益總額
		HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$
		港元	港元	港元	港元	港元	港元	港元	港元
As at 1 January 2024	於 2024 年 1 月 1 日	8,800,000,000	25,717,932	7,132,900	44,029,048	20,966	42,038,857	2,623,984,439	11,542,924,142
Changes in equity the period:	期間權益變動:								
Equity-settled share-based transaction	以股份為基礎作支付之交易	-	1,334,979	-	-	-	-	-	1,334,979
Loss for the period	本期間虧損	-	-	-	-	-	-	(165,410,243)	(165,410,243)
Other comprehensive income	其他全面收入	-	-	-	627,299	-	(58,290,733)	-	(57,663,434)
		-	1,334,979	-	627,299	-	(58,290,733)	(165,410,243)	(221,738,698)
As at 30 June 2024	於 2024 年 6 月 30 日	8,800,000,000	27,052,911	7,132,900	44,656,347	20,966	(16,251,876)	2,458,574,196	11,321,185,444
		Issued capital	Share based payment reserve	Properties revaluation reserve	Exchange reserve	Fair value reserve	Hedging reserve	Retained profits	Total equity
		已發行股本	以股份為基礎的支付儲備	物業重估儲備	匯兌儲備	公平值儲備	對沖儲備	保留溢利	權益總額
		HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$
		港元	港元	港元	港元	港元	港元	港元	港元
As at 1 January 2023	於 2023 年 1 月 1 日	8,800,000,000	19,372,287	8,382,900	27,883,879	(176,881)	48,172,872	2,932,497,392	11,836,132,449
Changes in equity the period:	期間權益變動:								
Equity-settled share-based transaction	以股份為基礎作支付之交易	-	4,007,693	-	-	-	-	-	4,007,693
Loss for the period	本期間虧損	-	-	-	-	-	-	(269,682,154)	(269,682,154)
Other comprehensive income	其他全面收入	-	-	-	18,534,856	1,019,420	43,418,958	-	62,973,234
		-	4,007,693	-	18,534,856	1,019,420	43,418,958	(269,682,154)	(202,701,227)
As at 30 June 2023	於 2023 年 6 月 30 日	8,800,000,000	23,379,980	8,382,900	46,418,735	842,539	91,591,830	2,662,815,238	11,633,431,222

CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE SIX MONTHS ENDED 30 JUNE 2024

綜合現金流量表

截至 2024 年 6 月 30 日止 6 個月

		Six months ended 六個月期間截至		
		<u>NOTE</u> 附註	<u>30.6.2024</u> HK\$ 港元 (Unaudited) (未經審核)	<u>30.6.2023</u> HK\$ 港元 (Unaudited) (未經審核)
Operating activities	經營活動			
Loss before taxation	稅前虧損		(151,610,243)	(274,043,535)
Adjustments for:	調整項目:			
Interest income	利息收入		(1,497,069,500)	(1,053,062,019)
Depreciation	折舊		76,199,664	69,182,712
Amortisation	攤銷		10,159,543	4,878,701
Finance costs	融資成本		1,237,902,578	925,823,883
Share-based payment expenses	以股份為基礎的支付		1,334,979	4,007,693
Provision for impairment loss	減值虧損計提		58,009,785	10,802,425
Fair value changes in investment in joint venture	合營企業投資的公平值 變動		(45,689,686)	240,172,411
Loss on disposal of fixed assets	處置固定資產損失		1,775	-
			<u>(310,761,105)</u>	<u>(72,237,729)</u>
Decrease/(increase) in accounts receivable	應收賬款減少/(增加)		1,402,197,273	(943,655,701)
(Increase)/decrease in deposits, prepayments and other receivables	按金、預付款項及 其他應收款(增加)/減少		(58,817,539)	9,956,872
Decrease in financial assets at fair value through profit or loss	按公平值經損益入賬的 金融資產減少		6,499,002,659	477,561,295
Increase in financial assets at fair value through other comprehensive income	按公平值經其他全面收益 入賬的金融資產 增加		-	(66,309,554)
Decrease/(increase) in other assets	其他資產減少/(增加)		40,353,008	(47,367,739)
Net movement in amount due from/to ultimate holding company	應收/應付最終控股公司 款項變動淨額		(3,120)	548,216
Net movement in amount due from/to immediate holding company	應收/應付直接控股公司 款項變動淨額		4,984,529,466	750,112,870

CONSOLIDATED STATEMENT OF CASH FLOWS - continued
FOR THE SIX MONTHS ENDED 30 JUNE 2024

綜合現金流量表 - 續

截至 2024 年 6 月 30 日止 6 個月

		Six months ended 六個月期間截至	
		30.6.2024 HK\$ 港元 (Unaudited) (未經審核)	30.6.2023 HK\$ 港元 (Unaudited) (未經審核)
		NOTE 附註	
Net movement in amounts due from fellow subsidiaries	應收同系附屬公司 款項變動淨額		4,095,547,762
Net movement in amounts due to fellow subsidiaries	應付同系附屬公司 款項變動淨額		(167)
(Increase)/decrease in bank balances held on behalf of customers	代客戶持有的銀行餘額 (增加)/減少		(338,664,721)
Increase/(decrease) in accounts payable	應付賬款增加/(減少)		560,475,565
(Decrease)/increase in other payables and accruals	其他應付款及應計費用 (減少)/增加		(545,376,302)
Decrease in financial liabilities at fair value through profit or loss	按公平值經損益入賬的 金融負債減少		(4,050,445,654)
Decrease/(increase) in financial assets held under resale agreements	買入返售金融資產款 減少/(增加)		61,005,318
(Decrease)/increase in financial assets sold under repurchase agreements	賣出回購金融資產款 (減少)/增加		(29,107,957)
Cash generated from operations	經營活動產生現金		12,309,934,486
Interest received	已收利息		194,987,625
Net cash generated from operating activities	經營活動產生的 現金淨額		12,504,922,111
Investing activities	投資活動		
Purchases of fixed assets	購入固定資產		(22,846,330)
Purchases of other intangible assets	購入其他無形資產		(24,079,464)
Net cash used in investing activities	投資活動所用的現金淨額		(46,925,794)

CONSOLIDATED STATEMENT OF CASH FLOWS - continued
FOR THE SIX MONTHS ENDED 30 JUNE 2024

綜合現金流量表 - 續

截至 2024 年 6 月 30 日止 6 個月

			Six months ended 六個月期間截至	
		<u>NOTE</u> 附註	<u>30.6.2024</u> HK\$ 港元 (未經審核)	<u>30.6.2023</u> HK\$ 港元 (未經審核)
Financing activities	融資活動			
Net increase in bank loans	銀行貸款淨增加		(207,238,000)	707,077,000
Net decrease in debt securities issued	發行債務證券淨減少		(9,633,101,395)	(888,700,442)
Capital element of lease payments	租賃負債本金部份		(45,946,228)	(44,344,113)
Finance costs paid	已付融資成本		(972,208,561)	(896,111,979)
Net cash used in financing activities	融資活動所用的現金淨額		<u>(10,858,494,184)</u>	<u>(1,122,079,534)</u>
Increase/(decrease) in cash and cash equivalents	現金和現金等價物增加/(減少)		1,599,502,133	(463,807,742)
Cash and cash equivalents at 1 January	於 1 月 1 日的現金和現金等價物		2,794,266,488	4,195,388,682
Effect in foreign exchange rate changes	外幣匯率變動的影響		(61,919,430)	59,124,856
Cash and cash equivalents at 30 June	於 6 月 30 日的現金和現金等價物	15	<u>4,331,849,191</u>	<u>3,790,705,796</u>

NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS

FOR THE SIX MONTHS ENDED 30 JUNE 2024

綜合中期財務報表附註

截至 2024 年 6 月 30 日止 6 個月

1. GENERAL INFORMATION

Huatai Financial Holdings (Hong Kong) Limited (the "Company") is a public company and was incorporated in Hong Kong on 23 November 2006 with limited liability. The registered office address of the Company is located at 62/F, The Center, 99 Queen's Road Central, Hong Kong.

The principal activities of the Company are investment holding, dealing in securities and futures contracts, provision of margin financing, advising on securities, corporate finance and asset management services.

The Company is a wholly-owned subsidiary of Huatai International Financial Holdings Company Limited, a company incorporated in the Hong Kong. In the opinion of the directors, the Company's ultimate holding company is Huatai Securities Co., Ltd., a company incorporated in the People's Republic of China and is listed on Shanghai Stock Exchange (Stock code: 601688) and Hong Kong Stock Exchange (Stock code: 6886) and the global depository receipts ("GDRs") of which are listed on the London Stock Exchange (Symbol: HTSC).

The Company is a licensed corporation under Securities and Futures Ordinance ("SFO") which is licensed to perform the following regulated activities: dealing in securities (Type 1), dealing in futures contracts (Type 2), advising on securities (Type 4), advising on corporate finance (Type 6), providing automated trading services (Type 7) and asset management (Type 9). On 29 April 2021, the Company was granted an insurance broker company license from Insurance Authority to carry on regulated activities in general and long-term business (including linked long-term business with a validity period of 3 years).

1. 一般資料

華泰金融控股(香港)有限公司(「本公司」)是一家於 2006 年 11 月 23 日在香港註冊成立的公眾公司。本公司的註冊辦事處地址為香港中環皇后大道中 99 號中環中心 62 樓。

本公司的主營業務為投資控股、買賣證券及期貨合約、提供保證金融資、就證券提供諮詢、企業融資及資產管理服務。

本公司是華泰國際金融控股有限公司的全資附屬公司。華泰國際金融控股有限公司是一家於香港成立的有限公司。本公司董事認為，本公司的最終控股公司為華泰證券股份有限公司。華泰證券股份有限公司是一家於中華人民共和國註冊成立的有限公司，並在上海證券交易所和香港證券交易所上市，股票代碼分別為 601688 (「上交所」) 和 6886 (「港交所」)；另公司的全球存托憑證在倫敦證券交易所上市 (代碼：HTSC)。

本公司是香港《證券及期貨條例》下的持牌法團，獲發以下牌照進行以下受規管活動：證券交易 (第 1 類)、期貨合約交易 (第 2 類)、就證券提供意見 (第 4 類)、就機構融資提供意見 (第 6 類)、從事自動化交易服務 (第 7 類) 及提供資產管理 (第 9 類)。於 2021 年 4 月 29 日，本公司獲得由保險業監管局頒發的保險經紀公司牌照，可從事一般及長期業務的受監管活動 (包括投資相連長期業務，有效期為三年)。

1. GENERAL INFORMATION - continued

The Company is an Exchange Participant, a SPAC Exchange Participant and a China Connect Exchange Participant of The Stock Exchange of Hong Kong Limited ("SEHK"), a Direct Clearing Participant and a China Connect Clearing Participant of the Hong Kong Securities Clearing Company Limited ("HKSCC"), a Clearing Participant of the HKFE Clearing Corporation Limited ("HKCC"), a Futures Commission Merchant of the Hong Kong Futures Exchanges Limited ("HKFE"), a market maker on the International Order Book under London Stock Exchange, a non-trading member of Turquoise Global Holdings Limited, a member participant of Macau Exchange, a listing member and trading member of Luxembourg Stock Exchange.

On 10 May 2024, the Company was registered as a lead managing underwriter of Tokyo Pro-Bond Market under Tokyo Stock Exchange.

In addition, the Company is an Option Trading Exchange Participant of SEHK, a Direct Clearing Participant of the SEHK Options Clearing House Limited ("SEOCH") and an Options Market Maker of SEHK.

On 5 May 2023, the Company was approved as an issuer of Listed Structured Products (Warrants and CBBCs) by SEHK.

The consolidated financial statements are presented in Hong Kong dollars ("HK\$") which is the same as the functional currency of the Company, unless otherwise stated.

In the event of any inconsistency between the English and Chinese version of these financial statements, the English version shall prevail.

1. 一般資料 - 續

本公司為香港聯合交易所有限公司(「香港聯交所」)的交易所參與者、SPAC交易所參與者、中華通交易所參與者、香港中央結算有限公司(「香港結算公司」)的直接結算參與者、中華通結算參與者、香港期貨結算有限公司(「期貨結算公司」)的結算參與者、香港期貨交易所有限公司(「期交所」)的期貨交易商、倫敦證券交易所 International Order Book 列冊的造市商、Turquoise Global Holdings Limited 的非交易成員、澳門證券交易所的參與者、盧森堡證券交易所上市會員及交易會員。

於 2024 年 5 月 10 日，本公司獲得東京證券交易所專業債券市場的主承銷商資格。

此外，本公司為香港聯交所的期權交易所參與者、香港聯交所期權結算所有限公司(「聯交所期權結算所」)的直接結算參與者及香港聯交所期權莊家。

於 2023 年 5 月 5 日，本公司獲香港聯交所准許成為上市結構性產品(認股證及牛熊證)的發行主體。

除另有指明者外，綜合財務報表以港元(「港元」)，本公司功能貨幣)呈列。

如中、英文本有歧義，概以英文本為準。

2. BASIS OF PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS AND SIGNIFICANT ACCOUNTING POLICIES

Basis of preparation of consolidated financial statements

The condensed consolidated financial statements have been prepared in accordance with Hong Kong Accounting Standard 34 ("HKAS 34") "Interim Financial Reporting" issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA").

Significant accounting policies

The condensed consolidated financial statements have been prepared on the historical cost basis except for certain properties and financial instruments, which are measured at revalued amounts or fair values, as appropriate.

Other than additional accounting policies resulting from application of amendments to Hong Kong Financial Reporting Standards ("HKFRSs"), and application of certain accounting policies which became relevant to the Group, the accounting policies and methods of computation used in the condensed consolidated financial statements for the six months ended 30 June 2024 are the same as those presented in the Group's annual financial statements for the year ended 31 December 2023.

2. 綜合財務報表的編製基準及主要會計政策

綜合財務報表的編製基準

本簡明綜合財務報表根據香港會計師公會頒佈的《香港會計準則》第34號「中期財務報告」（「《香港會計準則》第34號」）編製。

重大會計政策

本簡明綜合財務報表乃按歷史成本基準編製，惟以重估值或公允價值計量的若干物業及金融工具（倘適用）除外。

除採納《香港財務報告準則》（「《香港財務報告準則》」）之修訂本而產生之額外會計政策，及採納若干對本集團而言屬相關的會計政策外，截至2024年6月30日止六個月之簡明綜合財務報表內所採用的會計政策及計算方式與編製本集團截至2023年12月31日止年度之年度財務報表內所採用者一致。

2. BASIS OF PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS AND SIGNIFICANT ACCOUNTING POLICIES - continued

New and amendments to HKFRSs that are mandatorily effective for the current period

In the current interim period, the Group has applied the following new HKFRSs and amendments to HKFRSs issued by the HKICPA, for the first time, which are mandatorily effective for the Group's annual period beginning on or after 1 January 2024 for the preparation of the Group's condensed consolidated financial statements:

Amendments to HKFRS 16	Lease Liability in a Sale and Leaseback
Amendments to HKAS 1	Classifications of Liabilities as Current or Non-current and related amendments to Hong Kong Interpretations 5 (2020)
Amendments to HKAS 1	Non-current Liabilities with Covenants
Amendments to HKAS 7 and HKFRS 17	Supplier Finance Arrangements

The application of the new and amendments to HKFRSs in the current interim period has had no material impact on the Group's consolidated financial positions and performance for the current and prior years and/or on the disclosures set out in these consolidated financial statements.

2. 綜合財務報表的編製基準及主要會計政策- 續

期間強制生效的新訂香港財務報告準則及其修訂本

本集團已首次採用以下由香港會計師公會頒佈由 2024 年 1 月 1 日或其後的期間強制生效的新訂香港財務報告準則及其修訂本，以編製本集團簡明綜合財務報表：

香港財務報告準則第 16 號 (修訂本)	售後租回中的租賃負債
香港會計準則第 1 號 (修訂本)	將負債分類為流動或非流動及香港詮釋第 5 號相關修訂本(2020 年)
香港會計準則第 1 號 (修訂本)	具合約條款之非流動負債
香港會計準則第 7 號及香港財務報告準則第 17 號(修訂本)	供應商融資安排

於期間應用新訂香港財務報告準則及其修訂本並無對本集團本中期或過往年度的財務狀況及表現及／或綜合財務報表所載的披露資料造成任何重大影響。

3. REVENUE

An analysis of revenue is as follows:

3. 收入

收入的分析如下:

	The Group 本集團	
	Six months ended 六個月期間截至	
	30.6.2024	30.6.2023
	HK\$	HK\$
	港元	港元
Revenue from contracts with customers within the scope of HKFRS 15:		
Brokerage and commission income		
Handling fee income		
Placing and underwriting commission		
Financial management and advisory fee income		
	219,021,027	233,995,661
Income within the scope of HKFRS 9:		
Interest income from:		
- margin clients calculated using the effective interest method		
- cash clients and IPO financing		
- debt securities and other financial assets		
- financial assets held under resale agreements and securities borrowing and lending agreements		
Net gain on financial instruments at fair value		
Dividend income from trading equities		
	165,891,322	180,503,390
	384,912,349	414,499,051

4. OTHER INCOME

4. 其他收入

		The Group 本集團	
		Six months ended 六個月期間截至	
		<u>30.6.2024</u>	<u>30.6.2023</u>
		HK\$	HK\$
		港元	港元
Interest income from:	利息收入:		
Financial assets measured at amortised cost	按攤銷成本計量的 金融資產		
- Authorized financial institutions	- 認可金融機構	98,280,674	30,849,335
- Others	- 其他	5,774,944	6,063,714
		<u>104,055,618</u>	<u>36,913,049</u>
Foreign exchange (loss)/gain	匯兌(虧損)/收益	(67,920,523)	123,111,348
Management fee income from fellow subsidiaries	來自同系附屬公司 的管理費收入	258,243,817	377,129,397
Interest income from immediate holding company	來自直接控股公司的 利息收入	1,302,081,875	909,211,754
Sundry income	雜項收入	2,428,808	5,948,392
		<u>1,598,889,595</u>	<u>1,452,313,940</u>

5. STAFF COSTS

5. 員工成本

		The Group 本集團	
		Six months ended 六個月期間截至	
		<u>30.6.2024</u>	<u>30.6.2023</u>
		HK\$	HK\$
		港元	港元
Salaries, bonus and allowances	薪金、獎金和津貼	408,624,731	815,387,445
Contribution to retirement schemes	退休計劃供款	4,679,361	4,291,882
Share-based payment expenses	以股份為基礎的支付	1,334,979	4,007,693
		<u>414,639,071</u>	<u>823,687,020</u>

6. FINANCE COSTS

6. 融資成本

		The Group 本集團	
		Six months ended 六個月期間截至	
		30.6.2024	30.6.2023
		HK\$	HK\$
		港元	港元
Interest for inter-company loans and balances	公司間貸款和結餘的利息	345,810,261	360,392,809
Interest expense on debt securities issued	已發行債務證券的利息	826,735,485	523,237,463
Interest paid to banks	支付銀行利息	25,212,634	15,354,822
Interest on lease liabilities	租賃負債利息	2,750,438	3,716,995
Interest paid to clients	支付客戶利息	301,187	493,305
Others	其他	37,092,573	22,628,489
		<u>1,237,902,578</u>	<u>925,823,883</u>

7. LOSS BEFORE TAXATION

7. 稅前虧損

Loss before taxation is arrived at after charging:

稅前虧損已扣除下列各項:

		The Group 本集團	
		Six months ended 六個月期間截至	
		30.6.2024	30.6.2023
		HK\$	HK\$
		港元	港元
Depreciation	折舊		
- Owned property, plant and equipment	- 物業、廠房和設備	32,475,352	25,458,400
- Right-of-use assets	- 使用權資產	43,724,312	43,724,312
Amortisation charge of intangible assets	無形資產攤銷	10,159,543	4,878,701
		<u>86,359,207</u>	<u>74,061,413</u>
Net provision of expected credit losses on	預期信用虧損計提淨額		
- Accounts receivable from margin clients	- 保證金客戶應收賬款	47,594,747	7,707,943
- Financial assets at fair value through other comprehensive income	- 按公平值經其他全面收益入賬的金融資產	-	108,401
- Other accounts receivable	- 其他應收賬款	10,415,038	2,986,081
		<u>58,009,785</u>	<u>10,802,425</u>

8. INCOME TAX EXPENSE/(CREDIT)

Taxation charged/(credited) to profit or loss represents:

Current tax – income tax
Provision for the period - Hong Kong
Deferred tax
Origination and reversal of temporary differences
Total tax expense/(credit)

The provision for Hong Kong Profits Tax for 2024 is calculated at 16.5% (2023: 16.5%) of the estimated assessable profits for the period.

Taxation for overseas subsidiaries is charged at the appropriate current rates of taxation ruling in the relevant countries.

8. 稅項支出/(抵免)

扣除/(計入)損益所示的稅項為：

	The Group 本集團	
	Six months ended 六個月期間截至	
	30.6.2024	30.6.2023
	HK\$	HK\$
	港元	港元
本期稅項 - 所得稅		
本期間撥備 - 香港	14,300,000	-
遞延稅項		
暫時差異的產生和轉回	(500,000)	(4,361,381)
稅項支出/(抵免) 合計	13,800,000	(4,361,381)

2024年香港所得稅已按本期間內估計應評稅溢利以稅率 16.5% (2023: 16.5%) 計算。

海外附屬公司按相關國家適用的即期稅率繳納稅項。

9. FIXED ASSETS

The Group

		Land and buildings held by own use carried at fair value 以公平值入賬的持作自用土地和建築物 HK\$ 港元	Motor car 汽車 HK\$ 港元	Furniture, fixtures and equipment 傢具、固定裝置及設備 HK\$ 港元	Right-of-use assets 使用權資產 HK\$ 港元	Total 總額 HK\$ 港元
Cost or valuation:	成本或估值:					
At 1 January 2023	於 2023 年 1 月 1 日	13,225,000	2,208,898	240,537,397	347,427,617	603,398,912
Additions	增置	-	-	71,123,587	184,630,143	255,753,730
Disposals	處置	-	-	(13,826,044)	-	(13,826,044)
Disposal of interest in a subsidiary	出售於附屬公司之權益	-	-	(324,662)	-	(324,662)
Write off	撇銷	-	-	-	(175,864,759)	(175,864,759)
Deficit on revaluation	重估虧損	(1,250,000)	-	-	-	(1,250,000)
At 31 December 2023	於 2023 年 12 月 31 日	11,975,000	2,208,898	297,510,278	356,193,001	667,887,177
Representing:	代表:					
Cost	成本	-	2,208,898	297,510,278	356,193,001	655,912,177
Valuation	估值	11,975,000	-	-	-	11,972,000
At 1 January 2024	於 2024 年 1 月 1 日	11,975,000	2,208,898	297,510,278	356,193,001	667,887,177
Additions	增置	-	-	22,846,330	-	22,846,330
Disposals	處置	-	-	(313,590)	-	(313,590)
At 30 June 2024	於 2024 年 6 月 30 日	11,975,000	2,208,898	320,043,018	356,193,001	690,419,917
Representing:	代表:					
Cost	成本	-	2,208,898	320,043,018	356,193,001	678,444,917
Valuation	估值	11,975,000	-	-	-	11,975,000
Accumulated Depreciation:	累計折舊:					
At 1 January 2023	於 2023 年 1 月 1 日	-	1,434,550	155,284,349	229,386,639	386,105,538
Charge for the year	本年度折舊	-	273,299	55,809,286	87,448,624	143,531,209
Disposals	處置	-	-	(13,826,044)	-	(13,826,044)
Disposal of interest in a subsidiary	出售於附屬公司之權益	-	-	(164,717)	-	(164,717)
Write off	撇銷	-	-	-	(175,864,759)	(175,864,759)
At 31 December 2023	於 2023 年 12 月 31 日	-	1,707,849	197,102,874	140,970,504	339,781,227
At 1 January 2024	於 2024 年 1 月 1 日	-	1,707,849	197,102,874	140,970,504	339,781,227
Charge for the period	本期間折舊	-	136,650	32,338,702	43,724,312	76,199,664
Disposals	處置	-	-	(311,815)	-	(311,815)
At 30 June 2024	於 2024 年 6 月 30 日	-	1,844,499	229,129,761	184,694,816	415,669,076
Net book value:	賬面淨值:					
At 30 June 2024	於 2024 年 6 月 30 日	11,975,000	364,399	90,913,257	171,498,185	274,750,841
At 31 December 2023	於 2023 年 12 月 31 日	11,975,000	501,049	100,407,404	215,222,497	328,105,950

9. 固定資產

本集團

10. INTEREST IN SUBSIDIARIES

The following list contains the particulars of principal subsidiaries of the Group as of 30 June 2024 and 31 December 2023. The class of shares held is ordinary unless otherwise stated.

Name of company 公司名稱	Place of incorporation 註冊成立經營地	Principal activities 主要業務	Registered and paid up capital 已發行及繳足股本詳情		Percentage of shares held by the Group 由本集團持有的所有權益比率	
			30.6.2024	31.12.2023	30.6.2024	31.12.2023
Held directly by the Company 由本公司直接持有						
Huatai International Finance Limited 華泰國際財務有限公司	British Virgin Islands 英屬維爾京島	Notes issuer 票據發行主體	US\$1.00 1.00 美元	US\$1.00 1.00 美元	100%	100%
Pioneer Reward Limited	British Virgin Islands 英屬維爾京島	Bonds issuer 債券發行人	US\$1.00 1.00 美元	US\$1.00 1.00 美元	100%	100%
Huatai International Financial Products Limited	British Virgin Islands 英屬維爾京島	Structured products issuer 結構性產品發行主體	US\$1.00 1.00 美元	US\$1.00 1.00 美元	100%	100%

The table above lists out the subsidiaries of the Group which, in the opinion of the directors of the Company, principally affected the results or assets of the Group. At the end of the reporting period, the Company has other subsidiaries that are not material to the Group. To give details of other subsidiaries would, in the opinion of the directors of the Company, result in particulars of excessive length.

10. 於附屬公司的權益

下表載列於 2024 年 6 月 30 日及 2023 年 12 月 31 日本集團的主要附屬公司詳情。除非另有說明，本集團持有股份的類別為普通股。

上表列出本公司董事認為主要影響本集團業績或資產之本集團附屬公司。於報告期末，本公司有其他對本集團業績並不重大的附屬公司。本公司董事認為，倘列出其他附屬公司之詳情，將令篇幅過於冗長。

10. INTEREST IN SUBSIDIARIES - continued

Transfer of a direct subsidiary

During the year ended 31 December 2022, the Company was the direct holding company of Huatai International Private Equity Investment Management Limited (previously known as Huatai HK Investment (Cayman) Limited) ("the Transferee").

On 27 March 2023 ("the date of transfer"), the Company transferred all its shares of the Transferee to Huatai International Financial Holdings Company Limited, the immediate holding company of the Company, at a consideration of HK\$84,996,682.

On the date of transfer, all net assets of the transferee are eliminated from the consolidated statement of financial position. The excess of net assets over the cost of investments are credited to the consolidated profit or loss of the Group.

In addition, the following investment funds are consolidated into consolidated financial statements of the Group. These consolidated investment funds are not body corporates and therefore do not have any registered or paid-up register capital. All the below-mentioned interest in consolidated investment funds are held indirectly by the Company.

10. 於附屬公司的權益 - 續

轉讓直接附屬公司

截至 2022 年 12 月 31 日止年度，本公司為 Huatai International Private Equity Investment Management Limited (previously known as Huatai HK Investment (Cayman) Limited) (「受讓方」) 的直接控股公司。

於 2023 年 3 月 27 日，(「轉讓日」)，本公司將其持有的受讓方的全部股份轉讓給本公司的直接控股公司華泰國際金融控股有限公司，轉讓價為 84,996,682 港元。

於轉讓日，受讓方的全部淨資產自綜合財務狀況表中抵銷。淨資產超過投資成本的部分計入本集團綜合損益。

此外，以下投資基金已被併入本集團的綜合財務報表。這些綜合投資基金並非實體企業，因此並無任何繳足註冊資本。下文提及的所有綜合投資基金權益均由本公司間接持有。

Name of fund 基金名稱	Place of incorporation 註冊成立經營地	Principal activities 主要業務	Net asset value 淨資產		Percentage of interest held by the Group 由本集團持有的所有權權益比率	
			30.06.2024	31.12.2023	30.6.2024	31.12.2023
Huatai International Greater Bay Area Investment Fund II, L.P.	Cayman Islands 開曼群島	Investment holding 投資控股	US\$47,980,361 47,980,361 美元	US\$47,960,557 47,960,557 美元	100%	100%
Huatai Special Opportunities Fund I, L.P.	Cayman Islands 開曼群島	Investment holding 投資控股	US\$141,350,664 141,350,664 美元	US\$183,275,596 183,275,596 美元	99.65%	99.65%
Huatai Value Investment Fund L.P.	Cayman Islands 開曼群島	Investment holding 投資控股	US\$46,444,232 46,444,232 美元	US\$67,203,516 67,203,516 美元	99.65%	99.65%

11. INTERESTS IN JOINT VENTURE

The following list contains the particulars of joint venture as of 30 June 2024 and 31 December 2023.

Name of company <u>公司名稱</u>	Place of incorporation <u>註冊成立經營地</u>	Percentage of interest held by the Group 由本集團持有的 所有權權益比率		Principal activities <u>主要業務</u>
		<u>30.6.2024</u>	<u>31.12.2023</u>	
Huatai International Greater Bay Area Investment Fund, L.P.	Cayman Islands 開曼群島	40%	40%	Investment holding 投資控股

Joint venture of the Group is accounted for at fair value. The directors considered that the Group's interest in joint venture shall be measured at fair value through profit or loss instead of applying equity method as the principal activity of its subsidiary holding these investments is investment holding.

There is no unfilled capital commitment on the joint venture as at 30 June 2024 and 31 December 2023 respectively and the fair values represent the maximum exposure on respective reporting dates.

11. 於合營企業之權益

以下列載只包括截至 2024 年 6 月 30 日和 2023 年 12 月 31 日本集團的主要合營企業。

本集團合營企業按公平值經損益入賬。董事認為，本集團於合營企業的權益應按公平值經損益入賬而不是按權益法入賬因為持有該等投資的附屬公司的主要活動為投資控股，故該等基金應按公平值經損益入賬，而非採用權益法。

於 2024 年 6 月 30 日及 2023 年 12 月 31 日，該合營企業並無未履行資本承諾，且公平值代表各報告日期的最大風險敞口。

12. FINANCIAL ASSETS/(LIABILITIES) AT FAIR VALUE THROUGH PROFIT OR LOSS

12. 按公平值經損益入賬的金融資產/(負債)

		The Group	
		30.6.2024 HK\$ 港元	31.12.2023 HK\$ 港元
Financial assets at fair value through profit or loss	按公平值經損益入賬的金融資產		
Debt instruments	債務工具		
- Listed	- 上市	707,382,804	283,774,623
- Unlisted	- 非上市	1,012,040,983	2,187,928,261
		<u>1,719,423,787</u>	<u>2,471,702,884</u>
Equity securities	權益證券		
- Listed	- 上市	2,305,212,511	7,801,628,164
- Unlisted	- 非上市	809,913,626	1,046,756,828
		<u>3,115,126,137</u>	<u>8,848,384,992</u>
Funds	基金		
- Listed	- 上市	86	201,547,452
Convertible bonds	可轉換債券	60,236,562	68,675,572
Total return swaps	總收益互換	519,086,574	324,481,145
Derivative assets (Note 13)	衍生工具資產 (附註 13)	134,018,339	132,102,099
		<u>5,547,891,485</u>	<u>12,046,894,144</u>
Financial liabilities at fair value through profit or loss	按公平值經損益入賬的金融負債		
Debt instruments	債務工具		
- Listed	- 上市	(5,480,883,848)	(5,505,119,096)
Equity securities	權益證券		
- Listed	- 上市	(55,231,692)	(7,777,218)
Structured notes	結構性票據	(21,693,065,198)	(25,726,740,049)
Non-controlling interests	非控股權益	(5,132,588)	(6,978,860)
Total return swaps	總收益互換	(1,300,006,137)	(1,461,679,648)
Derivative liabilities (Note 13)	衍生工具負債 (附註 13)	(384,213,992)	(202,393,505)
		<u>(28,918,533,455)</u>	<u>(32,910,688,376)</u>

13. DERIVATIVE FINANCIAL INSTRUMENTS 13. 衍生金融工具

The following is a summary of each significant type of derivatives, without taking into account the effects of bilateral netting arrangements.

下列為各項未考慮雙邊淨額結算安排影響的衍生工具重要類型概要。

		The Group 本集團			
		30.6.2024		31.12.2023	
		Assets 資產 HK\$ 港元 (Note 12) (附註 12)	Liabilities 負債 HK\$ 港元 (Note 12) (附註 12)	Assets 資產 HK\$ 港元 (Note 12) (附註 12)	Liabilities 負債 HK\$ 港元 (Note 12) (附註 12)
Warrants and CBBCs	認股證及牛熊證	-	(84,660,159)	438,791	(34,179,673)
Interest rate swaps	利率掉期	2,666,795	(197,394,793)	59,761,418	(59,706,831)
Futures and options contracts	期貨及期權合約	125,377,351	(96,184,847)	71,180,780	(90,275,053)
Foreign exchange forwards	遠期外匯合約	5,974,193	(5,974,193)	721,110	(18,231,948)
		<u>134,018,339</u>	<u>(384,213,992)</u>	<u>132,102,099</u>	<u>(202,393,505)</u>

14. ACCOUNTS RECEIVABLE

14. 應收賬款

		The Group 本集團	
		30.6.2024 HK\$ 港元	31.12.2023 HK\$ 港元
Advances to customers in margin financing	保證金客戶融資墊款	2,067,153,042	2,627,973,218
Accounts receivable from	應收賬款		
- Cash and other clients	- 現金及其他客戶	647,700,214	515,680,751
- Brokers and dealers	- 經紀商和交易商	477,300,783	1,393,025,625
- Clearing houses	- 結算所	443,448,118	562,655,215
Fees and other receivables	費用及其他應收賬款	179,334,354	118,311,629
Less: provision for expected credit losses:	減：預期信用虧損撥備		
- Advances to customers in margin financing	- 保證金客戶融資墊款	(86,289,359)	(38,694,611)
- Others	- 其他	(55,330,303)	(45,427,920)
		<u>3,673,316,849</u>	<u>5,133,523,907</u>

15. CASH AND DEPOSITS

Cash and deposits comprise:

Cash at bank and on hand
Cash and cash equivalents

At the reporting date, the Group maintained client trust monies of HK\$ 2,910,758,588 (At 31 December 2023: HK\$2,572,093,867) and HK\$Nil (At 31 December 2023: Nil) in segregated bank accounts in accordance with the provision of Hong Kong Securities and Futures (Client Money) Rules ("Client Money Rules") and Section 71 of the Hong Kong Insurance Ordinance respectively. Client monies were not included in the cash and deposits of the Group.

16. ACCOUNTS PAYABLE

Accounts payable to:
- Cash clients
- Margin clients
- Futures clients
- Asset management clients
- Clearing houses
- Brokers

All of the accounts payable are expected to be settled within one year or repayable on demand, and their carrying amounts are their estimated fair values.

15. 現金和存款

現金和存款包括:

	The Group 本集團	
	30.6.2024 HK\$ 港元	31.12.2023 HK\$ 港元
銀行現金	4,331,849,191	2,794,266,488
現金和現金等價物	4,331,849,191	2,794,266,488

於報告日，本集團按照香港《證券及期貨(客戶款項)規則》(以下簡稱「客戶款項規則」)及香港保險業條例第71條存放在獨立銀行賬戶內的客戶信託款項分別為2,910,758,588港元(於2023年12月31日: 2,572,093,867港元)及零(於2023年12月31日: 零)。客戶信託款項並不包括在本集團的現金和存款內。

16. 應付賬款

	The Group 本集團	
	30.6.2024 HK\$ 港元	31.12.2023 HK\$ 港元
應付賬款:		
- 現金客戶	2,125,704,516	1,554,219,113
- 保證金客戶	1,293,462,721	1,583,762,312
- 期貨客戶	2,634,979	2,640,344
- 資產管理客戶	1,094,244	1,118,177
- 結算所	444,479,469	358,589,361
- 經紀商	330,762,960	137,334,017
	4,198,138,889	3,637,663,324

所有應付賬款預期於一年內清還或按要求償還，其賬面值為其估計的公平值。

17. DEBT SECURITIES ISSUED

17. 已發行債務證券

		30.6.2024 HK\$ 港元	The Group 本集團 31.12.2023 HK\$ 港元
Non-current	非流動		
- bonds (note (i))	- 債券(i)	24,568,880,933	31,636,998,197
Current	流動		
- medium term notes (note (ii))	- 中期票據(ii)	7,133,776,192	9,599,066,512
		<u>31,702,657,125</u>	<u>41,236,064,709</u>

Notes:

附註:

- (i) (i) As of 30 June 2024, the Group issued bonds of HK\$24,568,880,933 (31 December 2023: HK\$31,636,998,197) which are guaranteed by Huatai Securities Co., Ltd., with aggregate nominal amounts of US\$2,700,000,000 and CNY3,025,000,000 (31 December 2023: US\$3,600,000,000 and CNY3,025,000,000). The bonds are unsecured with effective interest rate ranging from 2.08% to 6.32% (31 December 2023: 1.43% to 6.33%).

- (i) 於 2024 年 6 月 30 日，本集團發行 24,568,880,933 港元 (2023 年 12 月 31 日: 31,636,998,197 港元) 的無抵押債券，實際利率為 2.08% 至 6.32% (2023 年 12 月 31 日: 1.43% 至 6.33%)，債券由華泰證券股份有限公司提供擔保。已發行債券名義金額總額為 2,700,000,000 美元及 3,025,000,000 人民幣 (2023 年 12 月 31 日: 3,600,000,000 美元及 3,025,000,000 人民幣)。

As of 30 June 2024, HK\$24,568,880,933 (31 December 2023: HK\$31,636,998,197) were classified as non-current per original terms.

於 2024 年 6 月 30 日，24,568,880,933 港元 (2023 年 12 月 31 日: 31,636,998,197 港元) 按原始條款分類為非流動債券。

17. DEBT SECURITIES ISSUED - continued

Notes - continued:

- (ii) As of 30 June 2024, the Group issued notes of HK\$7,133,776,192 (31 December 2023: HK\$9,599,066,512) under the US\$3,000,000,000 Medium Term Note Programme which are guaranteed by Huatai International Financial Holdings Company Limited, with aggregate nominal amounts of HK\$100,000,000, US\$709,450,000 and CNY1,250,000,000 (31 December 2023: HK\$904,000,000, US\$965,000,000 and CNY1,050,000,000). The notes are unsecured with effective interest rate ranging from 3.36% to 6.42% (31 December 2023: 3.84% to 6.61%) with maturity within 1 year.

18. SHARE CAPITAL

Ordinary shares, issued and fully paid:

At 1 January and
30 June/31 December

已發行及繳足普通股:

於 1 月 1 日及
6 月 30 日/12 月 31 日

The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at meetings of the Company. All ordinary shares rank equally with regard to the Company's residual assets.

17. 已發行債務證券 - 續

附註 - 續:

- (ii) 於 2024 年 6 月 30 日, 本集團根據 3,000,000,000 美元的中期票據計劃發行金額總額為 7,133,776,192 港元(2023 年 12 月 31 日: 9,599,066,512 港元)的無抵押票據, 實際利率為 3.36% 至 6.42% (2023 年 12 月 31 日: 3.84% 至 6.61%), 該中期票據計劃由華泰國際金融控股有限公司提供擔保。已發行票據名義金額總額為 100,000,000 港元、709,450,000 美元及 1,250,000,000 人民幣 (2023 年 12 月 31 日: 904,000,000 港元、965,000,000 美元及 1,050,000,000 人民幣), 到期日均為一年內。

18. 股本

No. of shares 股份數目	30.6.2024		No. of shares 股份數目	31.12.2023	
	Amount 金額 HK\$ 港元	Amount 金額 HK\$ 港元		Amount 金額 HK\$ 港元	Amount 金額 HK\$ 港元
	8,800,000,000	8,800,000,000	8,800,000,000	8,800,000,000	8,800,000,000

普通股股東有權收取不時宣派的股息, 並每股在公司會議有一票權利。所有普通股在本公司的剩餘資產方面享有同等地位。

19. FINANCIAL ASSETS HELD UNDER
RESALE AGREEMENTS

As part of the reverse repurchase agreements, the Group has received securities that it is allowed to sell or re-pledge in the absence of default by their owners. If the collateral received declines in value, the Group may, in certain circumstances, require additional collateral. The Group has an obligation to return the collateral to its counterparties at the maturity of the contracts. As at 30 June 2024, the Group received securities as collateral with total fair value of HK\$8,477,118 (At 31 December 2023: HK\$137,039,800) on these terms.

20. FINANCIAL ASSETS SOLD UNDER
REPURCHASE AGREEMENTS

Repurchase agreements are transactions in which the Group sells a security and simultaneously agrees to repurchase it (or an asset that is substantially the same) at the agreed date and price. The repurchase prices are fixed and the Group is still exposed to substantially all the credit risks, market risks and rewards of those securities sold. These securities are not derecognised from the consolidated financial statements but regarded as "collateral" for the liabilities because the Group retains substantially all the risks and rewards of these securities.

As at 30 June 2024, the Group entered into repurchase agreements with financial institutions to sell equities with total carrying amount of Nil (At 31 December 2023: HK\$54,552,140), which are subject to the simultaneous agreements to repurchase these investments at the agreed date and price.

19. 買入返售金融資產款

本集團根據買入返售協議持有的證券擔保物，在擔保物擁有人無任何違約的情況下可以用於出售及再次擔保。如果持有的擔保物價值下跌，本集團在特定情況下可以要求增加擔保物。本集團並負有在合同到期時將擔保物返還至交易對手的義務。截止 2024 年 6 月 30 日，本集團持有的證券擔保物公平值為 8,477,118 港元 (2023 年 12 月 31 日：137,039,800 港元)。

20. 賣出回購金融資產款

回購協議為本集團出售證券及同時同意按協定日期及價格回購證券或大致相同資產之交易。回購價已固定，本集團仍就已售出該等證券承擔絕大部分信貸風險、市場風險及回報。該等證券不會於綜合財務報表內終止確認，惟被視為負債之「抵押品」，原因為本集團保留該等抵押品之絕大部分風險及回報。

於 2024 年 6 月 30 日，本集團與不同財務機構訂立回購協議，以出售入賬的金融資產賬面值為零 (2023 年 12 月 31 日：54,552,140 港元) 之股票，惟須受按協定日期及價格回購此等投資之同步協議規限。

21. SHARE-BASED EMPLOYEE COMPENSATION

On 29 March 2021, 3,258,992 share awards were granted to employees of the Company under the employee share award scheme. The employees under the scheme are rewarded with ordinary shares of Huatai Securities Co., Ltd., the ultimate holding company of the Company. These share awards will vest from 2 to 4 years after grant date.

Movements of share awards are as follows:

		<u>Number of share awards</u> 股權獎勵股數	
		<u>30.6.2024</u>	<u>31.12.2023</u>
At 1 January	於 1 月 1 日	2,080,296	3,162,992
Vested	歸屬	(979,809)	(1,045,074)
Forfeited	沒收	(29,700)	(37,622)
At 30 June/31 December	於 6 月 30 日/12 月 31 日	<u>1,070,787</u>	<u>2,080,296</u>

During the period, share-based payment expenses of HK\$1,334,979 (2023: HK\$4,007,693) were recorded and credited to reserve.

22. CAPITAL COMMITMENTS AND CONTINGENT LIABILITIES

There is no material loan commitment and commitment in relation to purchase of fixed assets and intangible assets as at 30 June 2024 and 31 December 2023.

21. 以股份為基礎的支付的員工補償

於 2021 年 3 月 29 日，根據員工股權獎勵計劃，3,258,992 股普通股被授予本公司的員工。股權獎勵計劃下的員工獲得華泰證券股份有限公司的普通股。華泰證券股份有限公司是本公司的最終控股公司。該等股權獎勵將在授予日後兩年內至四年起開始歸屬。

股權獎勵變動如下：

於本期內，以股份為基礎的支付的開支錄得 1,334,979 港元（2023 年：4,007,693 港元），且計入儲備。

22. 資本承擔及或有負債

於 2024 年 6 月 30 日及 2023 年 12 月 31 日，本集團並未有重大借款承諾及購買固定資產和無形資產的承諾。

23. RELATED PARTY TRANSACTIONS

In addition to the transactions detailed elsewhere in these consolidated financial statements, the Group had the following transactions with related parties during the period. All of these transactions were entered into and conducted according to terms mutually agreed between the relevant group entities.

Transactions with related parties which the Group entered into during the period are summarised as follows:

Interest income from immediate holding company (Note b)
Commission expense to ultimate holding company
Commission expense to a fellow subsidiary
Interest expense for subordinated loans from immediate holding company (Note a)
Interest expense for other intercompany loans (Note b)
Management fee income received from fellow subsidiaries
Management fee expense to fellow subsidiaries

The Group also had the following outstanding balances with related parties:

Amount due to ultimate holding company (Note b)
Amount due from/(to) immediate holding company
- Current accounts (Note b)
- Interest payable relating to subordinated loans (Note a)
Subordinated loans due to immediate holding company (Note a)
Amounts due from fellow subsidiaries (Note b)
Amount due to a fellow subsidiary (Note b)

23. 關聯方交易

除該等綜合財務報表其他部分列示的交易外，本集團於期內具有下列關聯方交易。所有的該等交易乃依照相關集團實體共同商定的條款而訂立及執行。

本集團與關聯方於期內訂立的交易如下：

	Six months ended 六個月期間截至	
	30.6.2024 HK\$ 港元	30.6.2023 HK\$ 港元
直接控股公司利息收入 (附註 b)	1,302,081,875	909,211,754
最終控股公司佣金費用	(1,235)	(58,894)
同系附屬公司佣金費用	(1,400,530)	(1,394,180)
來自直接控股公司後償貸款 利息支出 (附註 a)	(239,269,051)	(223,181,510)
其他公司間貸款利息支出 (附註 b)	(106,541,210)	(137,211,299)
來自同系附屬公司管理費收入	258,243,817	377,129,397
同系附屬公司管理費支出	(28,205,374)	(15,997,866)

本集團與關聯方於期末的結餘如下：

	30.6.2024 HK\$ 港元	31.12.2023 HK\$ 港元
應付最終控股公司款項 (附註 b)	(9,370,560)	(9,373,680)
應收(應付)直接控股公司款項		
- 往來賬 (附註 b)	49,694,855,668	53,483,844,469
- 後償貸款應付利息 (附註 a)	(106,249,470)	(105,906,818)
來自直接控股公司的 後償貸款 (附註 a)	(8,589,680,000)	(8,592,540,000)
應收同系附屬公司款項 (附註 b)	22,465,618,714	26,561,166,476
應付一家同系附屬公司款項 (附註 b)	(502,270)	(502,437)

23. RELATED PARTY TRANSACTIONS
- continued

Notes:

- (a) The subordinated loans are ranked lower regarding their status of claims relative to other liabilities of the Company and are interest bearing: US\$500,000,000 of the subordinated loans bears an annual rate of Three-Month SOFR +2.86% and US\$600,000,000 bears a fixed annual interest rate of 3.24%. Repayment of the subordinated loans is subject to the prior consent of the Hong Kong Securities and Futures Commission.
- (b) Except for the current accounts due from/(to) immediate holding company which bears interest ranging from 4.65% to 6.26% per annum (2023: 4.94 to 6.33% per annum), all other balances are unsecured, interest free and have no fixed terms of repayment.

24. LOANS PAYABLE

The details of the bank loans payable were as follows:

Loans payable
Within 1 year or on demand

23. 關聯方交易 - 續

附註:

- (a) 後償貸款相對於本公司其他負債的債權排名較後，並且為計息：後償貸款中的 500,000,000 美元的年利率為三個月的擔保隔夜融資利率加 2.86%，600,000,000 美元的年利率為固定利率 3.24%。償還後償貸款須事先獲得香港證券及期貨事務監察委員會的同意。
- (b) 除了應收/(應付)直接控股公司的往來賬款每年利息介於 4.65% 至 6.26% 之間 (2023 年：每年 4.94% 至 6.13%)，所有其他結餘均為無抵押、免息且沒有固定的還款期限。

24. 應付貸款

應付銀行貸款的詳情如下：

	The Group 本集團	
	30.6.2024 HK\$ 港元	31.12.2023 HK\$ 港元
應付貸款 於 1 年內或按要求償還	817,762,000	1,025,570,385

24. LOANS PAYABLE - continued

General banking facilities were obtained from banks to a total limit of HK\$3,790,440,000 (At 31 December 2023: HK\$3,140,570,000), of which secured banking facilities were obtained from banks to a total limit of HK\$2,750,000,000 (At 31 December 2023: HK\$2,100,000,000). These banking facilities were collateralised by margin clients' securities pledged to the Group.

24. 應付貸款 - 續

從銀行取得的一般銀行融資總額為3,790,440,000 港元（2023 年 12 月 31 日：3,140,570,000 港元），其中從銀行取得的抵押銀行融資總額為2,750,000,000 港元（2023 年 12 月 31 日：2,100,000,000 港元）。該等銀行融資以保證金客戶抵押予本集團的證券抵押。

參與各方

我們的辦事處

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中環中心62樓

流通量提供者

華泰金融控股(香港)有限公司
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關於香港法律的法律顧問

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